CITY OF NEWARK, DELAWARE
2019 CONSOLIDATED BUDGET SUMMARY - ALL FUNDS
SUMMARY OF REVENUE AND EXPENSES

Revenue	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	2018 BUDGET AS AMENDED	BUDGET 2019	CHANGE FROM 2018 BUDGET
Utility Sales	$25,198,477	$26,181,562	$28,182,751	$69,435,839	$68,875,796	$69,391,524	$72,561,519	4.6%
Property and Realty Taxes	7,365,286	7,878,425	8,331,220	8,176,877	8,613,322	8,695,000	9,532,015	9.6%
Fees for Service	7,702,721	7,017,961	6,324,791	6,776,562	9,415,623	9,107,230	10,070,199	10.6%
Intergovernmental Revenue	1,887,674	1,683,158	1,402,529	1,774,658	1,501,545	1,390,843	1,553,082	11.7%
Other Revenue	867,540	1,072,064	963,288	1,166,747	1,164,084	943,090	910,280	-3.5%
Total Operating Revenue	$43,021,698	$43,833,170	$45,204,579	$87,330,683	$89,570,370	$89,527,687	$94,627,095	5.7%
Expenditures								
Personnel Services	$24,887,980	$26,638,726	$26,955,861	$28,923,301	$30,949,713	$31,873,396	$33,492,073	5.1%
Utility Purchases	N/A	N/A	N/A	39,750,885	38,338,621	38,266,885	38,856,932	1.5%
Materials and Supplies	2,059,316	2,118,853	2,078,695	1,879,831	2,125,197	2,317,467	2,525,059	9.0%
Contractual Services	5,520,717	6,281,170	6,531,300	6,401,961	8,378,034	9,661,377	9,884,935	2.3%
Equipment Depreciation	1,133,952	1,154,155	1,191,220	1,297,402	1,424,975	1,745,300	1,665,978	-4.5%
Other Expenses	260,539	339,845	603,294	399,328	770,688	818,949	1,154,786	41.0%
Total Operating Expenses	$33,862,504	$36,532,749	$37,360,370	$78,652,708	$81,987,228	$84,683,374	$87,579,763	3.4%
Capital Improvements								
Gross Capital Improvements	$19,638,970	$12,999,559	$10,404,345	$11,525,667	$11,234,899	$13,034,857	$21,035,858	61.4%
Less: Use of Reserves	(1,645,558)	(5,601,041)	(2,779,553)	(4,609,575)	(6,499,164)	(1,678,364)	(841,101)	-49.9%
Equipment Replacement	(588,175)	(921,883)	(714,607)	(1,759,720)	(1,101,509)	(1,002,492)	(955,803)	-4.7%
Grants	(1,528,147)	(3,754,029)	(1,450,610)	(805,263)	(860,464)	(1,354,241)	(1,735,744)	28.2%
Bond Issues	(102,296)	-	-	-	-	(790,549)	(795,650)	0.6%
State Revolving Loan	-	-	-	-	-	(5,015,000)	(12,025,000)	139.8%
Other Sources	(11,755,924)	-	-	(642,599)	-	(1,079,000)	(687,000)	-36.3%
Net Capital Improvements	$4,018,870	$2,722,606	$5,459,575	$3,708,510	$2,773,762	$2,115,211	$3,995,560	88.9%
Debt Service	$1,799,887	$2,738,739	$2,568,138	$2,598,488	$1,157,616	$2,665,707	$2,677,416	0.4%
Net Current Surplus	3,340,437	1,839,076	(183,504)	2,370,977	3,651,764	63,395	374,356	490.5%
TOTAL EXPENDITURES AND SURPLUS	$43,021,698	$43,833,170	$45,204,579	$87,330,683	$89,570,370	$89,527,687	$94,627,095	5.7%
Property Tax Rate per $100.00 of assessed value	$0.6961	$0.6961	$0.7065	$0.7737	$0.7737	$0.7737	$0.8047	4.0%

(1) Prior to 2016, the purchase of electricity, water and sewer treatment services was rolled into the utility sales revenue amount.