

Financial Workshop

2024 Budget Overview

September 25, 2023

2024 RELEVANT BUDGET INFORMATION

Date	Title	Comments	Link		
8/14/2023	Budget Overview	Overview	Budget Overview		
8/28/2023	Budget Hearing #1	Parks and Recreation, Planning, Administration	Planning	Parks	Administration
9/11/2023	Budget Hearing #2	Legislative, Alderman Court, PWWR	Legislative	Alderman Court	PWWR
9/18/2023	Budget Hearing #3	Police, Electric, Finance	Police	Electric	Finance
	Budget Central	Central repository for all budget documentation	Budget Central		

TIMELINE

Date	Title	Notes
Monday, August 14, 2023	Budget Overview	Council Direction given for: Overview
Monday, August 28, 2023	Department Budget Hearing #1	Council Direction given for: Parks and Recreation, Planning, Administration
Monday, September 11, 2023	Department Budget Hearing #2	Council Direction given for: Legislative, Alderman Court, PWWR
Monday, September 18, 2023	Department Budget Hearing #3	Council Direction given for: Finance, Police, Electric
Monday, September 25, 2023	Financial Workshop	
Tuesday, October 17, 2023	Planning Commission Review of CIP	
Monday, November 6, 2023	Budget Hearing #1	
Monday, November 27, 2023	Budget Hearing #2 (if needed)	
Monday, November 27, 2023	Intro Date for revenue ordinances	
TBD	Budget Hearing #3	
TBD	Submitted Adopted Budget & adoption date for revenue ordinances	Submitted final copies to City Secretary

- This table represents the current Council schedule for the 2024 budget process
- Tonight's Financial Workshop summarizes the current budget, which includes the department presentations and any changes made since August 14th
- Final budget draft will be provided to Council at the Budget Hearing on November 6th

August 14 Projected Shortfall

- Total revenues were down 1% from the 2023 Approved Budget
- Total expenditures were up 4.5% from the 2023 Approved Budget, including both Operating and Capital budgets

	* as amended	* as amended	** as proposed		
	2022	2023	2024	% FROM	\$ FROM
BUDGET OVERVIEW	* BUDGET	* BUDGET	** BUDGET	2023 BUDGET	2023 BUDGET
Total Operating Revenue	\$ 99,471,876	\$ 111,565,874	\$ 110,396,860	-1.1%	\$ (1,169,014)
Operating Expenses	96,377,152	107,440,871	110,637,600	3.0%	3,196,729
Capital Improvements*	2,804,833	4,105,229	5,978,897	45.6%	1,873,668
Total Expenditures	\$ 99,181,985	\$ 111,546,100	\$ 116,616,497	4.5%	\$ 5,070,397
Total Surplus/(Shortfall)	\$ 289,891	\$ 19,774	\$ (6,219,637)		



The 2024 Budget as of 8/14 was \$6.2 million short of funding (revenue vs. expenditures).

8/14 vs. 9/25 Budget Overview

- From the August 15 Presentation:
 - Revenue;
 - Expenditures;
 - Net Capital Improvements;
 - Net Current Surplus;
 - were all adjusted
- Total revenue budget increased by \$4.9 million, or 4.5%
- Total Operating expenses increased by \$930K, or 0.8%
- Net Capital improvements decreased by \$2.8 million, or -46.5%
- Details on the forthcoming slides

	* as amended	** as proposed		
	8/14/2023	9/25/2023	% FROM	\$ FROM
	2024 BUDGET	2024 BUDGET	8/14/2023	8/14/2023
Revenue/Other Funding Sources				
Utility Sales	\$ 82,992,187	\$ 85,395,650	2.9%	\$ 2,403,463
Real Estate and Other Taxes	11,625,000	12,130,000	4.3%	505,000
Fees for Service	12,499,541	13,047,041	4.4%	547,500
Intergovernmental Revenue	1,998,251	2,041,777	2.2%	43,526
Other Revenue	1,281,881	2,661,381	107.6%	1,379,500
Appropriation of Prior Year Reserves	-	34,670	100.0%	34,670
Total Operating Revenue	\$ 110,396,860	\$ 115,310,519	4.5%	\$ 4,913,659
Expenditures				
Personnel Services	\$ 41,999,989	\$ 41,629,310	-0.9%	\$ (370,679)
Utility Purchases	43,705,748	44,754,088	2.4%	1,048,340
Materials and Supplies	3,061,190	3,040,423	-0.7%	(20,767)
Contractual Services	13,411,225	13,559,389	1.1%	148,164
Equipment Depreciation	2,110,952	2,110,952	0.0%	-
Debt Service	4,964,843	4,939,941	-0.5%	(24,902)
Other Expenses	1,383,653	1,533,653	10.8%	150,000
Total Operating Expenses	\$ 110,637,600	\$ 111,567,756	0.8%	\$ 930,156
Capital Improvements				
Gross Capital Improvements	\$ 30,498,684	\$ 31,499,161	3.3%	\$ 1,000,477
Less: Use of Reserves	(2,895,542)	(3,284,516)	13.4%	(388,974)
Equipment Replacement	(400,169)	(100,984)	-74.8%	299,185
Grants	(4,069,163)	(4,416,794)	8.5%	(347,631)
Bond Issues	-	-	0.0%	-
State Revolving Loans	(4,231,000)	(6,977,032)	64.9%	(2,746,032)
American Rescue Plan Act	(4,696,499)	(5,111,899)	8.8%	(415,400)
Other Sources	(8,227,414)	(8,407,414)	2.2%	(180,000)
Net Capital Improvements	\$ 5,978,897	\$ 3,200,522	-46.5%	\$ (2,778,375)
Net Current Surplus/(Deficit)	\$ (6,219,637)	\$ 542,241	-108.7%	\$ 6,761,878
TOTAL EXPENDITURES AND SURPLUS	\$ 110,396,860	\$ 115,310,519	4.5%	\$ 4,913,659

Budget Adjustments between 8/14 and 9/25 - REVENUE

Primary Adjustments include:

- Utility Sales (+\$2,403,463):
 - \$700K: Water and sewer revenue adjustments were revised and are based on rate changes. Small customer charge adjustments for Water.
 - \$1.6M: Electric revenue was adjusted to reflect the increased cost of wholesale electric purchases from DEMEC (4% overall).
- Property & Realty Taxes (+\$505,000):
 - Updated assessment figures (\$50K) plus a 10% tax increase (\$448K).
- Prior Year Reserves (\$34,670):
 - Parks grants received in 2023, but not to be expended until 2024

	* as amended	** as proposed		
	8/14/2023	9/25/2023	% FROM	\$ FROM
REVENUE	2024 BUDGET	2024 BUDGET	8/14/2023	8/14/2023
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Other Revenue	1,281,881	2,661,381	107.6%	1,379,500
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Total Operating Revenue	\$ 110,396,860	\$ 115,310,519	4.5%	\$ 4,913,659

- Fees for Service (+\$547,500): Fee modifications include:
 - Add \$150K for Emergency Services Fee (AETNA)
 - \$100K: Building permits, \$92K Rental permits, \$125K Technology fee, \$55K fines
- Intergovernmental Revenue \$1.3M: Revised figures to reflect additional interest income in 2024

Budget Adjustments between 8/14 and 9/25 – UTILITY REVENUE

	* as amended	** as proposed		
	8/14/2023	9/25/2023	% FROM	\$ FROM
UTILITY REVENUE SUMMARY	2024 BUDGET	2024 BUDGET	8/14/2023	8/14/2023
Utility Revenue				
Electric	\$ 62,459,868	\$ 64,067,031	2.6%	\$ 1,607,163
Water	10,071,000	10,469,000	4.0%	398,000
Sewer	8,455,500	8,726,800	3.2%	271,300
Stormwater	2,652,000	2,648,000	-0.2%	(4,000)
Total Operating Revenue	\$ 83,638,368	\$ 85,910,831	2.7%	\$ 2,272,463

Adjustments include:

- Electric: Anticipated DEMEC 2023 rate adjustment of 4% (may change). *Residential rates will still be lower than Delmarva Power*
- Water: Volumetric rate adjustment, customer charge increase (\$1.50 monthly residential impact)
- Sewer: Volumetric rate adjustment (\$1.48 monthly residential impact)
- Stormwater: No change

Budget Adjustments between 8/14 and 9/25 - EXPENDITURES

Adjustments include:

- Personnel (-\$370K):
 - Adjusted new personnel requests (see future slide for details)
- Utility Purchases (\$1M):
 - Anticipated DEMEC rate increase (from 1% to 4%)
- Materials & Supplies (-\$20K): Reduction due the deletion of three requested positions
- Contractual Services (\$148K): \$75K addition for contractual needs for Emergency Management services (full-time position was deleted)
- Other Expenses (\$150K): Addition of Volunteer Fire Service Fund (offsetting revenue)

	* as amended	** as proposed		
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OPERATING EXPENSES	2024 BUDGET	2024 BUDGET	8/14/2023	8/14/2023
Personnel Services	\$ 41,999,989	\$ 41,629,310	-0.9%	\$ (370,679)
Utility Purchases	43,705,748	44,754,088	2.4%	1,048,340
Materials and Supplies	3,061,190	3,040,423	-0.7%	(20,767)
Contractual Services	13,411,225	13,559,389	1.1%	148,164
Equipment Depreciation	2,110,952	2,110,952	0.0%	-
Debt Service	4,964,843	4,939,941	-0.5%	(24,902)
Other Expenses	1,383,653	1,533,653	10.8%	150,000
TOTAL OPERATING EXPENDITURES	\$ 110,637,600	\$ 111,567,756	0.8%	\$ 930,156

Budget Adjustments between 8/14 and 9/25 – CAPITAL

	* as amended	** as proposed		
	8/14/2023	9/25/2023	% FROM	\$ FROM
CAPITAL IMPROVEMENTS	2024 BUDGET	2024 BUDGET	8/14/2023	8/14/2023
Gross Capital Improvements	\$ 30,498,684	\$ 31,499,161	3.3%	\$ 1,000,477
Less: Use of Reserves	(2,895,542)	(3,284,516)	13.4%	(388,974)
Equipment Replacement	(400,169)	(100,984)	-74.8%	299,185
Grants	(4,069,163)	(4,416,794)	8.5%	(347,631)
Bond Issues	-	-	0.0%	-
State Revolving Loans	(4,231,000)	(6,977,032)	64.9%	(2,746,032)
American Rescue Plan Act	(4,696,499)	(5,111,899)	8.8%	(415,400)
Other Sources	(8,227,414)	(8,407,414)	2.2%	(180,000)
Net Capital Improvements	\$ 5,978,897	\$ 3,200,522	-46.5%	\$ (2,778,375)

Adjustments include:

- Increased overall capital budget by \$1M in 2024 (\$30.5M to \$31.5M)
- Using \$90K more of reserves to fund projects compared to 8/14 (includes Reserves and Equipment Replacement)
- Reduced the need to use current resources by \$2.8M

2024 Budget Compared to 2023

- 2024 Budget as of 9/25 compared to the 2023 Approved Budget as Amended:
 - Revenue: up \$3.7M or 3.4%
 - Operating Expenditures: up \$4.1M or 3.8%
 - Gross Capital Budget: down \$4.3M or -12.1%
 - Use of City Reserves: up \$2.1M
 - Net Capital Improvements (2024 revenue needed to fund Capital): down \$904K or -22%
 - Total Budget: up \$3.7M or 3.4%, less than CPI

	* as amended	** as proposed		
	2023	2024	% FROM	\$ FROM
	BUDGET	BUDGET	2023 BUDGET	2023 BUDGET
Revenue/Other Funding Sources				
Utility Sales	\$ 84,031,975	\$ 85,395,650	1.6%	\$ 1,363,675
Real Estate and Other Taxes	11,208,500	12,130,000	8.2%	921,500
Fees for Service	12,841,063	13,047,041	1.6%	205,978
Intergovernmental Revenue	2,303,736	2,041,777	-11.4%	(261,959)
Other Revenue	1,120,600	2,661,381	137.5%	1,540,781
Appropriation of Prior Year Reserves	60,000	34,670	-42.2%	(25,330)
Total Operating Revenue	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645
Expenditures				
Personnel Services	\$ 39,480,061	\$ 41,629,310	5.4%	\$ 2,149,249
Utility Purchases	44,417,788	44,754,088	0.8%	336,300
Materials and Supplies	3,069,587	3,040,423	-1.0%	(29,164)
Contractual Services	12,716,460	13,559,389	6.6%	842,929
Equipment Depreciation	1,925,340	2,110,952	9.6%	185,612
Debt Service	4,472,652	4,939,941	10.4%	467,289
Other Expenses	1,358,983	1,533,653	12.9%	174,670
Total Operating Expenses	\$ 107,440,871	\$ 111,567,756	3.8%	\$ 4,126,885
Capital Improvements				
Gross Capital Improvements	\$ 35,815,556	\$ 31,499,161	-12.1%	\$ (4,316,395)
Less: Use of Reserves	(1,505,435)	(3,284,516)	118.2%	(1,779,081)
Equipment Replacement	(385,105)	(100,984)	-73.8%	284,121
Grants	(6,476,331)	(4,416,794)	-31.8%	2,059,537
Bond Issues	(256,000)	-	-100.0%	256,000
State Revolving Loans	(2,310,000)	(6,977,032)	202.0%	(4,667,032)
American Rescue Plan Act	(7,282,040)	(5,111,899)	-29.8%	2,170,141
Other Sources	(13,495,416)	(8,407,414)	-37.7%	5,088,002
Net Capital Improvements	\$ 4,105,229	\$ 3,200,522	-22.0%	\$ (904,707)
Net Current Surplus/(Deficit)	\$ 19,774	\$ 542,241	2642.2%	\$ 522,467
TOTAL EXPENDITURES AND SURPLUS	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645

City of Newark 2024 Expenditure Budget



	* as amended	** as proposed		
	2023	2024	% FROM	\$ FROM
	BUDGET	BUDGET	2023 BUDGET	2023 BUDGET
Revenue/Other Funding Sources				
Utility Sales	\$ 84,031,975	\$ 85,395,650	1.6%	\$ 1,363,675
Real Estate and Other Taxes	11,208,500	12,130,000	8.2%	921,500
Fees for Service	12,841,063	13,047,041	1.6%	205,978
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Equipment Replacement	(385,105)	(100,984)	-73.8%	284,121
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Other Sources	(13,495,416)	(8,407,414)	-37.7%	5,088,002
Net Capital Improvements	\$ 4,105,229	\$ 3,200,522	-22.0%	\$ (904,707)
Net Current Surplus/(Deficit)	\$ 19,774	\$ 542,241	2642.2%	\$ 522,467
TOTAL EXPENDITURES AND SURPLUS	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645

2024 Proposed Budget

	* as amended	** as proposed		
	2023	2024	% FROM	\$ FROM
OPERATING EXPENDITURES	BUDGET	BUDGET	2023 BUDGET	2023 BUDGET
Expenditures				
Personnel Services	\$ 39,480,061	\$ 41,629,310	5.4%	\$ 2,149,249
Utility Purchases	44,417,788	44,754,088	0.8%	336,300
Materials and Supplies	3,069,587	3,040,423	-1.0%	(29,164)
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Other Expenses	1,358,983	1,533,653	12.9%	174,670
Total Operating Expenses	\$ 107,440,871	\$ 111,567,756	3.8%	\$ 4,126,885

► Personnel Expenses increased by \$2.1M (5.4%)

► Utility Purchases are up \$336K (.8%)

► Debt Service is up \$467K (10.4%)

Total operating expenses are up 3.8%, or \$4.1 million compared to 2023

► Non-Personnel/Utility/Debt Operating Expenses up \$1.5M

- Materials & Supplies decreased \$29K (-1%)
- Contractual Services increased \$843K (6.6%)
- Equip Depreciation Expense incr. \$186K (9.6%)
- Other Expenses increased \$175K (12.9%)

Expense Budget Overview – Operating Expenditures (OP EX)

2024 BUDGET DRIVERS

	----- * as amended -----		----- ** as proposed -----			
EXPENDITURE CHANGE TRACKING	2023 * BUDGET	% OF 2023 BUDGET	2024 ** BUDGET	% OF 2024 BUDGET	\$ FROM 2023 BUDGET	% FROM 2023 BUDGET
Electric Purchases (DEMEC)	\$ 39,217,788	35.5%	\$ 39,354,088	34.1%	\$ 136,300	0.3%
Wages	21,814,905	19.8%	23,159,574	20.1%	1,344,669	6.2%
Healthcare	5,363,053	4.9%	6,106,008	5.3%	742,955	13.9%
Sewer Purchases (NCC)	5,200,000	4.7%	5,400,000	4.7%	200,000	3.8%
Debt Service	4,472,652	4.1%	4,939,941	4.3%	467,289	10.4%
Pension	4,537,000	4.1%	4,100,000	3.6%	(437,000)	-9.6%
Insurance (Auto, Property, Casualty, Cyber, etc)	1,127,301	1.0%	1,192,000	1.0%	64,699	5.7%
OPEB	1,000,000	0.9%	1,000,000	0.9%	-	0.0%
Worker's Compensation Program (DFIT)	700,000	0.6%	700,000	0.6%	-	0.0%
Subtotal	\$ 83,432,699	75.6%	\$ 85,951,611	74.5%	\$ 2,518,912	3.0%
City-wide Expenditure and Surplus Total	\$ 110,396,860	100.0%	\$ 115,310,519	100.0%	\$ 4,913,659	4.5%

- Nine items make up 75% of the operating budget, totaling \$86 million
- Electric and Sewer utility purchases combine for a total \$44.8 million, or 40%

Personnel Expenses – Operating Budget By Type

	* as amended	** as proposed			
BUDGET OVERVIEW	2023	2024	% FROM	\$ FROM	COMMENTS
	* BUDGET	** BUDGET	2023 BUDGET	2023 BUDGET	
Wages					
Full-time	\$ 20,484,143	\$ 21,840,679	6.6%	\$ 1,356,536	In addition to general step increases and advancements, Full-time wages were impacted by: <u>Electric</u> : 2024: +1 FTE (Distribution Engineer I) <u>Code Enforcement</u> : 2024: +2 FTE (Code Enforcement Officer & Admin Professional I) <u>Parking</u> : 2024: +2 FTE (Parking Coordinator) <u>IT</u> : 2024: +1 FTE (IT Application Support Analyst) <u>Finance</u> : 2024: +1 FTE (Bookkeeper) <u>Fleet</u> : 2024: +1 FTE (Fleet Maintenance Manager)
Part-time	1,498,977	1,562,400	4.2%	63,423	In addition to general step increases and advancements, Part-time wages were impacted by: <u>Finance</u> : 2024: +0.5 FTE (Meter Reader - PT) <u>Parking</u> : 2024: -0.5 FTE (Parking Lot Manager - PT)
Other	2,718,802	2,774,565	2.1%	55,763	All other wages (overtime, etc.)
Total Wages	\$ 24,701,922	\$ 26,177,644	6.0%	\$ 1,475,722	
Benefits					
Pension	\$ 4,537,000	\$ 4,100,000	-9.6%	\$ (437,000)	Annual City Contribution to the Pension Fund.
Defined Contribution 401(a)	524,714	615,131	17.2%	90,417	City Contribution to non-pensioned employees.
Healthcare	5,363,053	6,106,008	13.9%	742,955	Significant increase is due to the additional FTEs requested in 2024. See above for breakout.
OPEB	1,000,000	1,000,000	0.0%	-	No change from 2023 to 2024.
Retirement Health Savings Account	199,867	245,064	22.6%	45,197	Pay as you go.
Other Fringe Benefits	3,153,505	3,385,463	7.4%	231,958	Social Security, FICA, Dental, Life, Vision and other insurances.
Total Benefits	\$ 14,778,139	\$ 15,451,666	4.6%	\$ 673,527	
TOTAL PERSONNEL SERVICES	\$ 39,480,061	\$ 41,629,310	5.4%	\$ 2,149,249	

- Personnel expenses (\$41.6M) include both current employees and retirees, and total 36.1% of the budget

Personnel Expenses – New Positions in 2024 Budget (Revised)

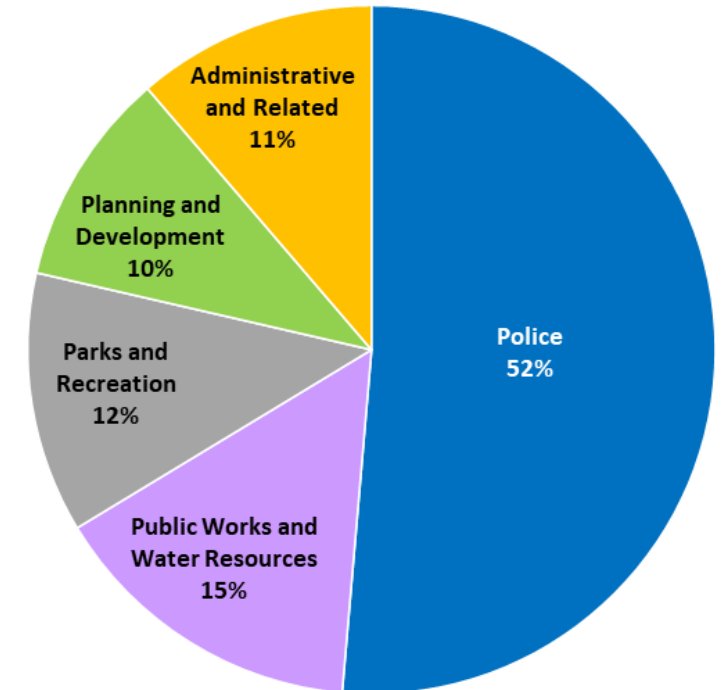
				Salary & Benefits/Other					
Position	#	Initial Start Date	Revised Start Date	2024 Budget	2024 Revised	Estimated 2025 Impact	Offsetting Revenue	Added Revenue	Comments
Distribution Engineer/Compliance Officer	1.00	1/1/2023	4/1/2023		\$ 127,500	\$ 164,475	No		New position request. Not previously included in Electric's budget. Federal mandate.
Emergency Management Coordinator		1/1/2023		\$ 125,000	\$ -		No		Deleted and added \$75,000 to Contractual Services in Administration.
Meter Reader (title to be determined)	0.50	1/1/2023	2/1/2023	\$ 29,664	\$ 27,500	\$ 25,496	Yes	\$ 150,000	Includes materials/supplies in 2024.
IT Applications Analyst	1.00	1/1/2023	3/1/2023	\$ 104,209	\$ 87,418	\$ 108,305	Yes		Includes materials/supplies in 2024.
Bookkeeper	1.00	1/1/2023	7/1/2023	\$ 96,383	\$ 46,200	\$ 99,330	No		Includes materials/supplies in 2024.
Maintenance I (Stormwater)		1/1/2023		\$ 77,000	\$ -		No		Deleted. Review again for 2025.
Utility Inspector I (Water)		1/1/2023		\$ 100,640	\$ -		No		Deleted. Review again for 2025.
Fleet Maintenance Manager	1.00	1/1/2023	2/1/2023	\$ 112,461	\$ 103,378	\$ 117,176	No		Includes materials/supplies in 2024.
Parking Coordinator	2.00	1/1/2023	2/1/2023	\$ 193,919	\$ 178,046	\$ 204,760	Yes	\$ 170,000	Includes materials/supplies in 2024. Offsetting revenue \$170,000. Parking Lot Manager cut will offset expenses.
Parking Lot Manager	-0.50	1/1/2023	1/1/2023	\$ (23,968)	\$ (23,968)	\$ (25,766)	n/a		
Admin Professional I	1.00	1/1/2023	3/1/2023	\$ 89,255	\$ 74,838	\$ 92,993	Yes	\$ 92,500	Includes materials/supplies in 2024. Offsetting revenue.
Code Enforcement Officer	1.00	1/1/2023	3/1/2023	\$ 110,704	\$ 93,536	\$ 110,734	Yes	\$ 100,000	Includes materials/supplies in 2024. Offsetting revenue.
Intern		1/1/2023		\$ 7,000			Yes		Deleted.
	8.0			\$ 1,022,267	\$ 714,448	\$ 897,502		\$ 512,500	

- Net FY2024 impact of all 8 positions is \$202,000.
- \$714K expense
- \$512K revenue
- Initial request was 10 positions, amended start dates

Expense Budget Overview – General Fund

	* as amended	* as amended	* as amended	** as proposed		
	2021	2022	2023	2024	% FROM	\$ FROM
GENERAL FUND EXPENDITURES	* BUDGET	* BUDGET	* BUDGET	** BUDGET	2023 BUDGET	2023 BUDGET
Police	\$ 16,458,829	\$ 17,024,680	\$ 18,550,573	\$ 19,349,904	4.3%	\$ 799,331
Public Works and Water Resources	4,870,667	4,962,168	5,499,885	5,644,215	2.6%	144,330
Parks and Recreation	3,833,686	3,966,763	4,268,170	4,612,722	8.1%	344,552
Planning and Development	3,215,626	3,638,936	3,134,458	3,810,461	21.6%	676,003
Administrative and Related	2,813,923	3,004,060	4,024,397	4,253,009	5.7%	228,612
Total General Fund Operating	\$ 31,192,731	\$ 32,596,607	\$ 35,477,483	\$ 37,670,311	6.2%	\$ 2,192,828

- General fund expenses are up \$2.2 million, or 6.2% over 2023 due to:
 - Police: \$800,000
 - Parks and Recreation: \$345,000
 - Public Works and Water Resources: \$144,000
 - Planning and Development (Planning \$175K, Code \$501K)
 - Administration and related (Finance -\$20K, Legislative 90K, Admin \$149K, Alderman Court \$10K)



Percentage of Departmental Budget to General Fund

Expense Budget Overview

By Department

- Departmental Operating Budget increased by \$3.7 million, or 3.6%
 - Department budgets = do not include debt service and capital spending
 - Operating budget exclusive of utility purchases (Electric & Sewer):
 - 2023: \$58.6M
 - 2024: \$61.9M
- Operating expenses listed here do not include Debt Service (\$4.9M)

	* as amended	** as proposed		
BY DEPARTMENT/DIVISION	2023 * BUDGET	2024 ** BUDGET	% FROM 2023 BUDGET	\$ FROM 2023 BUDGET
Utility Purchases	\$ 44,417,788	\$ 44,754,088	0.8%	\$ 336,300
Police Department	18,550,573	19,349,904	4.3%	799,331
Electric Department	7,881,789	8,506,314	7.9%	624,525
Water Department	5,425,659	5,771,828	6.4%	346,169
Parks and Recreation	4,268,170	4,612,722	8.1%	344,552
Refuse Division	2,443,293	2,475,196	1.3%	31,903
Municipal Parking	2,542,190	2,884,152	13.5%	341,962
Street Division	1,908,158	1,971,092	3.3%	62,934
Code Enforcement Division	1,736,408	2,237,670	28.9%	501,262
Stormwater Utility	1,488,395	1,525,251	2.5%	36,856
Legislative Department	1,415,299	1,505,676	6.4%	90,377
Sewer Department	1,331,053	1,399,111	5.1%	68,058
Administrative Department	1,539,378	1,688,273	9.7%	148,895
Engineering Division	1,148,434	1,197,927	4.3%	49,493
Planning Department	1,398,050	1,572,791	12.5%	174,741
Alderman's Court	709,850	719,595	1.4%	9,745
OPEB Fund Expenses	726,850	767,000	5.5%	40,150
Finance Department	359,870	339,465	-5.7%	(20,405)
Community Development (Operating)	283,984	277,613	-2.2%	(6,371)
Unicity Transportation Fund	305,279	-	-100.0%	(305,279)
Law Enforcement Fund	381,709	284,111	-25.6%	(97,598)
Self-Insurance Fund	145,000	145,000	0.0%	-
Special Parks Fund	54,220	62,195	14.7%	7,975
Maintenance Division-Fleet	1,848,106	1,935,609	4.7%	87,503
Maintenance Division-Facilities	1,037,495	1,178,032	13.5%	140,537
Less: Inter-Dept. Electric Sales	(378,781)	(532,800)	40.7%	(154,019)
Total Operating Expenditures	\$ 102,968,219	\$ 106,627,815	3.6%	\$ 3,659,596

- 2024 Debt Service increases \$467K when compared to 2023.
- Includes equipment leases vs cash acquisitions to smooth budget.
- Minor adjustments to state revolving loan projects

DEBT	ENDING DATE	* as amended	** as proposed	\$ FROM 2023 BUDGET	COMMENTS
		2023 * BUDGET	2024 ** BUDGET		
Smart Meters	9/1/2022 ✓ 1/1/2028	703,349	703,350	1	ARRA/DNREC (\$257,133). Last year 2022. BOA (\$703,350).
Fiber Lease	8/5/2027	49,255	49,255	-	
IT Lease		50,000	50,000	-	
Office Equipment		50,341	50,477	136	Canon Copier Leases
ESCO	8/12/2040 ✓	510,048	512,188	2,140	2.345%. Twenty year term, offset by other revenue, energy savings.
2022 Prior Vehicle/Equipment Leases		170,985	194,584	23,599	Includes City Vehicle #s: 207, 423, 528, 554, 916, 928, 931
2023 Refuse Truck Leases		85,898	149,995	64,097	
2023 Master Vehicle/Equipment Leases		478,896	620,380	141,484	
2024 Vehicle/Equipment Leases (5 Police)		-	35,098	35,098	
New Substation (\$12M/\$28M)		730,000	730,000	-	Acquisition of materials to construct second substation. Thirty year obligation.
Total:		\$ 2,828,772	\$ 3,095,327	\$ 266,555	

ESTIMATED DEBT FROM REFERENDUM	ENDING DATE	* as amended	** as proposed	\$ FROM 2023 BUDGET	COMMENTS
		2023 * BUDGET	2024 ** BUDGET		
Rodney Stormwater Park	✓	546,355	613,275	\$66,920	Project completed 2021.
Sanitary Sewer Repairs	✓	280,000	289,254	\$9,254	Phase 1 - \$1.3mm completed in 2021. 2022-2024 number per amortization schedule provided. Intend to close on \$2.6M late 2023/2024.
Emerging Contaminants WTP Upgrades	✓	-	31,000	\$31,000	New project to be complete in 2023. Payback starting in 2024. Loan forgiveness up to \$1,600,000. Potential to have \$0 balance for payback.
Air Stripper Replacement - South Well Field	✓	255,000	277,160	\$22,160	\$4mm completed in 2021, project complete. P&I on all \$4mm for 2022.
Water Tank Maintenance	✓	50,000	50,000	\$0	One tank complete at SWF as part of this project and several smaller projects underway in late 2022. Budget Interest on \$700,000 for 2023. No forgiveness until the entire project is completed. Includes debt forgiveness of \$674,112 at the end of the project. Total project loan is for \$2,250,000.
Water SCADA System	✓	63,000	63,000	\$0	Budget P&I for \$550,000 in 2024 - project complete.
Laird Tract Well Field Restoration	✓	4,000	40,000	\$36,000	Project potentially complete in 2024. Interest only in 2024. P&I in 2025
Water Main Replacement Program		203,525	203,525	\$0	Phase 1- \$1M complete in 2021. Budget P&I on \$1mm for 2022. \$2M is complete as of June 2023. Budget full P/I for 2024.
General Fund Projects		242,000	277,400	\$35,400	2018 Referendum General Fund Projects.
Referendum Payments Total:		\$ 1,643,880	\$ 1,844,614	\$200,734	
Budgeted Debt Service:		\$4,472,652	\$4,939,941	\$467,289	

City of Newark FY2024 Capital Budget Recommendation



	* as amended	** as proposed		
	2023	2024	% FROM	\$ FROM
	BUDGET	BUDGET	2023 BUDGET	2023 BUDGET
Revenue/Other Funding Sources				
Utility Sales	\$ 84,031,975	\$ 85,395,650	1.6%	\$ 1,363,675
Real Estate and Other Taxes	11,208,500	12,130,000	8.2%	921,500
Fees for Service	12,841,063	13,047,041	1.6%	205,978
Intergovernmental Revenue	2,303,736	2,041,777	-11.4%	(261,959)
Other Revenue	1,120,600	2,661,381	137.5%	1,540,781
Appropriation of Prior Year Reserves	60,000	34,670	-42.2%	(25,330)
Total Operating Revenue	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645
Expenditures				
Personnel Services	\$ 39,480,061	\$ 41,629,310	5.4%	\$ 2,149,249
Utility Purchases	44,417,788	44,754,088	0.8%	336,300
Materials and Supplies	3,069,587	3,040,423	-1.0%	(29,164)
Contractual Services	12,716,460	13,559,389	6.6%	842,929
Equipment Depreciation	1,925,340	2,110,952	9.6%	185,612
Debt Service	4,472,652	4,939,941	10.4%	467,289
Other Expenses	1,358,983	1,533,653	12.9%	174,670
Total Operating Expenses	\$ 107,440,871	\$ 111,567,756	3.8%	\$ 4,126,885
Capital Improvements				
Gross Capital Improvements	\$ 35,815,556	\$ 31,499,161	-12.1%	\$ (4,316,395)
Less: Use of Reserves	(1,505,435)	(3,284,516)	118.2%	(1,779,081)
Equipment Replacement	(385,105)	(100,984)	-73.8%	284,121
Grants	(6,476,331)	(4,416,794)	-31.8%	2,059,537
Bond Issues	(256,000)	-	-100.0%	256,000
State Revolving Loans	(2,310,000)	(6,977,032)	202.0%	(4,667,032)
American Rescue Plan Act	(7,282,040)	(5,111,899)	-29.8%	2,170,141
Other Sources	(13,495,416)	(8,407,414)	-37.7%	5,088,002
Net Capital Improvements	\$ 4,105,229	\$ 3,200,522	-22.0%	\$ (904,707)
Net Current Surplus/(Deficit)	\$ 19,774	\$ 542,241	2642.2%	\$ 522,467
TOTAL EXPENDITURES AND SURPLUS	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645

Capital Improvements

Expense Budget Overview – Capital Improvements

	* as amended	** as proposed		
	2023	2024	% FROM	\$ FROM
CAPITAL IMPROVEMENTS	* BUDGET	** BUDGET	2023 BUDGET	2023 BUDGET
Gross Capital Improvements	\$ 35,815,556	\$ 31,499,161	-12.1%	\$ (4,316,395)
Less: Use of Reserves	(1,505,435)	(3,284,516)	118.2%	(1,779,081)
Equipment Replacement	(385,105)	(100,984)	-73.8%	284,121
Grants	(6,476,331)	(4,416,794)	-31.8%	2,059,537
Bond Issues	(256,000)	-	0.0%	256,000
State Revolving Loans	(2,310,000)	(6,977,032)	202.0%	(4,667,032)
American Rescue Plan Act	(7,282,040)	(5,111,899)	-29.8%	2,170,141
Other Sources	(13,495,416)	(8,407,414)	-37.7%	5,088,002
Net Capital Improvements	\$ 4,105,229	\$ 3,200,522	-22.0%	\$ (904,707)

- The Gross CIP Budget increased by \$4.3M (12.1%) to \$31.5M
- Net CIP Budget decreased by \$905K (22%) to \$3.2M. *This represents the portion of the capital budget that is supported by current revenues (taxes, fees, etc.)*
- Use of all City funds (Reserves + Equipment Replacement) increased by \$1.5M compared to 2023. Use of Reserves and Equipment Replacement is used primarily for carryover of projects and scheduled equipment replacement.

2024 CIP Requested/Funding Sources:

					FUNDING SUMMARY					
					2024	2025	2026	2027	2028	Total 5 Year
New Funding:					\$ 19,884,011	\$ 43,216,884	\$ 13,698,253	\$ 11,401,295	\$ 12,241,350	\$ 100,441,793
*Prior Authorized Balance:					\$ 11,580,150	\$ 1,532	\$ -	\$ -	\$ -	\$ 11,581,682
2024-2028 Funding:					\$ 31,464,161	\$ 43,218,416	\$ 13,698,253	\$ 11,401,295	\$ 12,241,350	\$ 112,023,475
					*Prior Authorized Balance includes 2023 carryover funding only.					
					PROPOSED BUDGETS					TOTAL PROPOSED AMOUNTS
2023 BUDGET AS AMENDED					2024	2025	2026	2027	2028	
ELECTRIC FUND					\$ 11,933,280	\$ 9,825,000	\$ 575,000	\$ 1,323,000	\$ 2,750,000	\$ 26,406,280
WATER FUND					9,904,814	26,705,000	4,800,000	3,190,000	3,725,000	48,324,814
SEWER FUND					2,136,000	1,625,000	1,050,000	1,000,000	1,000,000	6,811,000
STORMWATER FUND					989,057	1,275,000	1,175,000	1,685,000	1,125,000	6,249,057
PUBLIC WORKS DEPARTMENT - CAPITAL PROJECT FUND DIVISIONS					2,756,207	2,650,000	2,735,000	2,835,000	2,870,000	13,846,207
POLICE DEPARTMENT - CAPITAL PROJECT FUND					323,789	169,426	376,927	418,437	48,492	1,337,071
PARKS AND RECREATION DEPARTMENT - CAPITAL PROJECT FUND					1,898,900	494,632	698,468	535,000	360,000	3,987,000
PARKING FUND					297,858	22,858	82,858	324,858	222,858	951,290
FINANCE DEPARTMENT - CAPITAL PROJECT FUND					35,000	-	-	-	-	35,000
INFORMATION TECHNOLOGY DIVISION - CAPITAL PROJECT FUND					267,630	101,500	85,000	40,000	40,000	534,130
MAINTENANCE FUND					825,000	300,000	2,070,000	-	50,000	3,245,000
OTHER DEPARTMENTS/DIVISIONS					131,626	50,000	50,000	50,000	50,000	331,626
GROSS CAPITAL IMPROVEMENTS					\$ 31,499,161	\$ 43,218,416	\$ 13,698,253	\$ 11,401,295	\$ 12,241,350	\$ 112,058,475
PLANNED FINANCING SOURCES										
GROSS CAPITAL IMPROVEMENTS					\$ 31,499,161	\$ 43,218,416	\$ 13,698,253	\$ 11,401,295	\$ 12,241,350	\$ 112,058,475
LESS: USE OF RESERVES					(3,284,516)	(1,532)	-	(250,000)	(200,000)	(3,736,048)
VEHICLE & EQUIPMENT REPLACEMENT					(100,984)	(1,006,014)	(720,163)	(1,190,973)	(837,687)	(3,855,821)
GRANTS					(4,416,794)	(716,483)	(2,614,883)	(540,883)	(540,883)	(8,829,926)
BOND ISSUES					-	-	-	-	-	-
STATE REVOLVING LOANS					(6,977,032)	(26,720,000)	(6,440,000)	(5,000,000)	(5,000,000)	(50,137,032)
AMERICAN RESCUE PLAN ACT					(5,111,899)	-	-	-	-	(5,111,899)
OTHER FINANCING SOURCES					(8,407,414)	(8,910,000)	(210,000)	(210,000)	(210,000)	(17,947,414)
NET CAPITAL IMPROVEMENTS					\$ 3,200,522	\$ 5,864,387	\$ 3,713,207	\$ 4,209,439	\$ 5,452,780	\$ 22,440,335

Capital Projects – Priority 1 Projects

PROJECT NUMBER	DEPARTMENT / DIVISION	FUND	PROJECT DESCRIPTION	FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM RECOMMENDED FUNDING					
				2024	2025	2026	2027	2028	TOTAL
E2401	Electric	Electric	New Lines and Services	200,000	200,000	200,000	200,000	200,000	1,000,000
E1502	Electric	Electric	Underground Distribution - UD Star Campus	150,000	150,000	150,000	150,000	150,000	750,000
W1602	Water	Water	Roseville Park Pressure District	325,000	-	-	-	-	325,000
W0503	Water	Water	Well Restoration Program	148,051	100,000	-	-	-	248,051
W9308	Water	Water	Water Main Replacement Program	2,682,920	2,000,000	2,000,000	2,000,000	2,000,000	10,682,920
Q1802	Stormwater	Stormwater	Rodney Regional Stormwater Park	124,170	-	-	-	-	124,170
Q1301	Stormwater	Stormwater	Storm Drainage Improvements	588,034	1,000,000	1,000,000	1,000,000	1,000,000	4,588,034
Q0101	Stormwater	Stormwater	Stormwater Quality Improvements (NPDES Phase II Permit)	110,453	100,000	100,000	100,000	125,000	535,453
S0904	Sewer	Sewer	Sanitary Sewer Study and Repairs	1,061,000	1,050,000	1,050,000	1,000,000	1,000,000	5,161,000
C1601	Police	Capital Projects	Taser X26P Replacement	-	27,660	29,043	30,495	32,020	119,218
C1401	Police	Capital Projects	Ballistic Vests	10,589	11,766	25,884	12,942	16,472	77,653
K2305	Parks & Recreation	Capital Projects	George Read Park	90,000	-	-	-	-	90,000
I2301	Information Technology	Capital Projects	Surveillance Camera Upgrade and Refresh	40,000	40,000	85,000	40,000	40,000	245,000
I1801	Information Technology	Capital Projects	Citywide Fiber (Phase II)	140,000	-	-	-	-	140,000
N1806	Facilities Maintenance	Maintenance	FOC - Master Plan	130,000	-	-	-	-	130,000
N1809	Facilities Maintenance	Maintenance	Historic Newark Train Station Master Plan	655,000	-	-	-	-	655,000
*Includes Grant Funding				6455217	\$ 4,679,426	\$ 4,639,927	\$ 4,533,437	\$ 4,563,492	\$ 24,871,499

- Descriptions of the capital projects can be found within the departmental budget presentations on [Budget Central](#)

Capital Projects – Equipment

PROJECT NUMBER	DEPARTMENT / DIVISION	FUND	PROJECT DESCRIPTION	FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM RECOMMENDED FUNDING					
				2024	2025	2026	2027	2028	TOTAL
EEQSF	Electric	Electric	Equipment Replacement Program	130,000	450,000	-	873,000	300,000	1,753,000
WEQSF	Water	Water	Equipment Replacement Program	-	35,000	135,000	65,000	600,000	835,000
QEQSF	Stormwater	Stormwater	Equipment Replacement Program	-	75,000	75,000	585,000	-	735,000
SEQSF	Sewer	Sewer	Equipment Replacement Program	-	500,000	-	-	-	500,000
REQSF	Refuse	Capital Projects	Equipment Replacement Program	-	-	300,000	-	-	300,000
HEQSF	Street	Capital Projects	Equipment Replacement Program	-	150,000	-	100,000	200,000	450,000
TEQSF	Engineering	Capital Projects	Equipment Replacement Program	-	100,000	-	65,000	-	165,000
MEQSF	Fleet Maintenance	Maintenance	Equipment Replacement Program	-	-	70,000	-	-	70,000
CEQSF	Police	Capital Projects	Equipment Replacement Program	-	130,000	322,000	375,000	-	827,000
KEQSF	Parks & Recreation	Capital Projects	Equipment Replacement Program	-	35,000	210,000	65,000	120,000	430,000
VEQSF	Parking	Parking	Equipment Replacement Program	-	-	60,000	52,000	-	112,000
NEQSF	Facilities Maintenance	Maintenance	Equipment Replacement Program	-	-	-	-	50,000	50,000
FEQSF	Finance	Capital Projects	Equipment Replacement Program	35,000	-	-	-	-	35,000
*Includes Grant Funding				\$ 165,000	\$ 1,475,000	\$ 1,172,000	\$ 2,180,000	\$ 1,270,000	\$ 6,262,000

- Descriptions of the capital projects can be found within the departmental budget presentations on [Budget Central](#)

PROJECT NUMBER	DEPARTMENT / DIVISION	FUND	PROJECT DESCRIPTION	FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM RECOMMENDED FUNDING					
				2024	2025	2026	2027	2028	TOTAL
E2302	Electric	Electric	Spacer Cable Replacement	170,000	125,000	125,000	-	-	420,000
E2303	Electric	Electric	Underground Cable Replacement	300,000	-	-	-	-	300,000
E2304	Electric	Electric	Meter Replacement	100,000	100,000	100,000	100,000	100,000	500,000
E2002	Electric	Electric	New Substation	8,000,000	8,000,000	-	-	-	16,000,000
E1807	Electric	Electric	Relay Replacements - Kershaw Substation	250,000	100,000	-	-	-	350,000
W2401	Water	Water	Curtis Water Treatment Plant - PFAS Removal	1,000,000	15,000,000	-	-	-	16,000,000
W2304	Water	Water	Lead Water Service Line (LSL) Assessment and Remediation	-	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
W2205	Water	Water	Curtis WTP - Raceway and Backwash Lagoon Rehabilitation	-	1,500,000	-	-	-	1,500,000
W2206	Water	Water	Emerging Contaminants WTP Upgrades	1,310,000	-	-	-	-	1,310,000
W2001	Water	Water	Newark Reservoir Upgrades	100,000	1,500,000	-	-	-	1,600,000
W1701	Water	Water	Valve Inspection, Exercising and Rehabilitation	139,180	100,000	100,000	100,000	100,000	539,180
W1702	Water	Water	Source Water Protection	50,000	25,000	25,000	25,000	25,000	150,000
W1703	Water	Water	Laird Tract Well Field Restoration	1,636,032	-	-	-	-	1,636,032
W8605	Water	Water	Water Tank Maintenance	881,000	-	-	-	-	881,000
Q2201	Stormwater	Stormwater	Outfall and City Owned SWM Facility Repair	166,400	-	-	-	-	166,400
S2401	Sewer	Sewer	Silverbrook Pump Station Upgrades	1,000,000	-	-	-	-	1,000,000
H2401	Street	Capital Projects	Annual Street Program	1,580,883	2,125,000	2,125,000	2,375,000	2,375,000	10,580,883
H2402	Street	Capital Projects	ADA Accessibility Transition Plan	155,000	185,000	195,000	200,000	200,000	935,000
H2301	Street	Capital Projects	Annual Street Program	900,000	-	-	-	-	900,000
H1503	Street	Capital Projects	Newark Transportation Plan Implementation	118,259	70,000	95,000	95,000	95,000	473,259
C2401	Police	Capital Projects	Police Radio Refresh	53,200	-	-	-	-	53,200
C2402	Police	Capital Projects	Police Vehicles Additions to Fleet	260,000	-	-	-	-	260,000
K2004	Parks & Recreation	Capital Projects	Facilities Accessibility (ADA Compliance)	30,000	20,000	20,000	30,000	30,000	130,000
K1301	Parks & Recreation	Capital Projects	Hard Surface Facilities Improvements	225,000	150,000	250,000	250,000	70,000	945,000
K0908	Parks & Recreation	Capital Projects	Children's Play Equipment	60,000	60,000	60,000	60,000	60,000	300,000
B2201	Code Enforcement	Capital Projects	Tyler Enterprise Permitting and Licensing	131,626	-	-	-	-	131,626
V2401	Parking	Parking	Parking Ambassador Body Cameras	22,858	22,858	22,858	22,858	22,858	114,290
V2402	Parking	Parking	Parking Kiosk Replacements/Parts	35,000	-	-	-	-	35,000
V2403	Parking	Parking	Parking Radio System	40,000	-	-	-	-	40,000
V2302	Parking	Parking	Parking Lot Surface Maintenance	200,000	-	-	250,000	200,000	650,000
I2401	Information Technology	Capital Projects	Exchange Migration	60,000	-	-	-	-	60,000
I2402	Information Technology	Capital Projects	SSRS Utility Bill Print	27,630	-	-	-	-	27,630
N2302	Facilities Maintenance	Maintenance	Municipal Center Master Plan	40,000	-	-	-	-	40,000
*Includes Grant Funding				19042068	\$30,082,858	\$ 4,117,858	\$ 4,507,858	\$ 4,277,858	\$ 62,028,500

Capital Projects – Priority 3 Projects

PROJECT NUMBER	DEPARTMENT / DIVISION	FUND	PROJECT DESCRIPTION	FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM RECOMMENDED FUNDING					
				2024	2025	2026	2027	2028	TOTAL
E2202	Electric	Electric	Electric Warehouse	1,400,000	-	-	-	-	1,400,000
E2001	Electric	Electric	City Electric Vehicle Charging Station Installation	663,280	-	-	-	-	663,280
E1912	Electric	Electric	35kV Disconnect Switches Replacement - Kershaw Substation	100,000	-	-	-	-	100,000
W2302	Water	Water	New Elevated Water Storage Tank	-	4,400,000	600,000	-	-	5,000,000
W2201	Water	Water	Water Facilities Security Improvements	100,000	100,000	100,000	-	-	300,000
W2203	Water	Water	Well and Wellhouse Facility Upgrades	300,000	-	-	-	-	300,000
W1601	Water	Water	Backup Generation at Water Facilities	132,631	125,000	-	-	-	257,631
W1503	Water	Water	Academy Street Interconnection Pump Station	300,000	-	-	-	-	300,000
Q2401	Stormwater	Stormwater	Skid Steer Purchase	-	100,000	-	-	-	100,000
S2201	Sewer	Sewer	FOG Program Development	75,000	75,000	-	-	-	150,000
R2201	Refuse	Capital Projects	Roll Off Dumpster Purchase	2,065	20,000	20,000	-	-	42,065
K2302	Parks & Recreation	Capital Projects	Ash Tree Removal/Management	100,000	100,000	50,000	50,000	50,000	350,000
K2202	Parks & Recreation	Capital Projects	Dickey Park Improvements	382,500	-	-	-	-	382,500
N2303	Facilities Maintenance	Maintenance	Field Operations Complex Wash Basin	-	300,000	2,000,000	-	-	2,300,000
*Includes Grant Funding				\$ 3,555,476	\$ 5,220,000	\$ 2,770,000	\$ 50,000	\$ 50,000	\$ 11,645,476

- Descriptions of the capital projects can be found within the departmental budget presentations on [Budget Central](#)

Capital Projects – Priority 4 Projects

PROJECT NUMBER	DEPARTMENT / DIVISION	FUND	PROJECT DESCRIPTION	FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM RECOMMENDED FUNDING					
				2024	2025	2026	2027	2028	TOTAL
E2402	Electric	Electric	Advanced Metering Infrastructure (AMI) Replacement	-	-	-	-	2,000,000	2,000,000
E1911	Electric	Electric	35kV Line 3402 Capacity Upgrade	-	700,000	-	-	-	700,000
E1805	Electric	Electric	12kV Line Extension	370,000	-	-	-	-	370,000
W2303	Water	Water	Water Main Conditions Assessment	800,000	820,000	840,000	-	-	2,460,000
K2201	Parks & Recreation	Capital Projects	Kubota Mule	-	17,500	-	-	-	17,500
K2205	Parks & Recreation	Capital Projects	George Wilson Center School Hill History Display	5,000	-	-	-	-	5,000
K2207	Parks & Recreation	Capital Projects	Olan Thomas and Kershaw Park Improvements	1,000,000	-	-	-	-	1,000,000
K1605	Parks & Recreation	Capital Projects	Redd Park Trail Improvements	6,400	27,132	28,468	-	-	62,000
K1501	Parks & Recreation	Capital Projects	Iron Glen Park Master Plan	-	-	50,000	-	-	50,000
I2403	Information Technology	Capital Projects	Compass Service Order Automation	-	61,500	-	-	-	61,500
*Includes Grant Funding				\$ 2,181,400	\$ 1,626,132	\$ 918,468	\$ -	\$ 2,000,000	\$ 6,726,000

- Descriptions of the capital projects can be found within the departmental budget presentations on [Budget Central](#)

Capital Projects – Priority 5 Projects

PROJECT NUMBER	DEPARTMENT / DIVISION	FUND	PROJECT DESCRIPTION	FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM RECOMMENDED FUNDING					TOTAL
				2024	2025	2026	2027	2028	
E1810	Electric	Electric	Lightning Arrestor Replacement	100,000	-	-	-	-	100,000
K2301	Parks & Recreation	Capital Projects	Hidden Valley Park Pavilion and ADA Sidewalk	-	-	-	50,000	-	50,000
K2303	Parks & Recreation	Capital Projects	Tree Pit Installations (Main Street)	-	30,000	30,000	30,000	30,000	120,000
K2206	Parks & Recreation	Capital Projects	Wi-Fi in Parks	-	55,000	-	-	-	55,000
A2301	Management	Capital Projects	Main Street and City Hall Holiday Lighting Enhancement	-	50,000	50,000	50,000	50,000	200,000
				\$ 100,000	\$ 135,000	\$ 80,000	\$ 130,000	\$ 80,000	\$ 525,000

- Descriptions of the capital projects can be found within the departmental budget presentations on [Budget Central](#)

City of Newark 2024 Revenue Budget



	* as amended	** as proposed		
	2023	2024	% FROM	\$ FROM
	BUDGET	BUDGET	2023 BUDGET	2023 BUDGET
Revenue/Other Funding Sources				
Utility Sales	\$ 84,031,975	\$ 85,395,650	1.6%	\$ 1,363,675
Real Estate and Other Taxes	11,208,500	12,130,000	8.2%	921,500
Fees for Service	12,841,063	13,047,041	1.6%	205,978
Intergovernmental Revenue	2,303,736	2,041,777	-11.4%	(261,959)
Other Revenue	1,120,600	2,661,381	137.5%	1,540,781
Appropriation of Prior Year Reserves	60,000	34,670	-42.2%	(25,330)
Total Operating Revenue	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645
Expenditures				
Personnel Services	\$ 39,480,061	\$ 41,629,310	5.4%	\$ 2,149,249
Utility Purchases	44,417,788	44,754,088	0.8%	336,300
Materials and Supplies	3,069,587	3,040,423	-1.0%	(29,164)
Contractual Services	12,716,460	13,559,389	6.6%	842,929
Equipment Depreciation	1,925,340	2,110,952	9.6%	185,612
Debt Service	4,472,652	4,939,941	10.4%	467,289
Other Expenses	1,358,983	1,533,653	12.9%	174,670
Total Operating Expenses	\$ 107,440,871	\$ 111,567,756	3.8%	\$ 4,126,885
Capital Improvements				
Gross Capital Improvements	\$ 35,815,556	\$ 31,499,161	-12.1%	\$ (4,316,395)
Less: Use of Reserves	(1,505,435)	(3,284,516)	118.2%	(1,779,081)
Equipment Replacement	(385,105)	(100,984)	-73.8%	284,121
Grants	(6,476,331)	(4,416,794)	-31.8%	2,059,537
Bond Issues	(256,000)	-	-100.0%	256,000
State Revolving Loans	(2,310,000)	(6,977,032)	202.0%	(4,667,032)
American Rescue Plan Act	(7,282,040)	(5,111,899)	-29.8%	2,170,141
Other Sources	(13,495,416)	(8,407,414)	-37.7%	5,088,002
Net Capital Improvements	\$ 4,105,229	\$ 3,200,522	-22.0%	\$ (904,707)
Net Current Surplus/(Deficit)	\$ 19,774	\$ 542,241	2642.2%	\$ 522,467
TOTAL EXPENDITURES AND SURPLUS	\$ 111,565,874	\$ 115,310,519	3.4%	\$ 3,744,645

Operating Budget By Type

2023 Budget vs. 2024 Recommended Budgeted Revenue

	* as amended	** as proposed		
UTILITY REVENUE SUMMARY	2023 * BUDGET	2024 ** BUDGET	% FROM 2023 BUDGET	\$ FROM 2023 BUDGET
Utility Revenue				
Electric	\$ 63,665,500	\$ 63,891,750	0.4%	\$ 226,250
Water	9,786,080	10,289,000	5.1%	502,920
Sewer	8,030,395	8,662,400	7.9%	632,005
Stormwater	2,550,000	2,552,500	0.1%	2,500
Total Operating Revenue	\$ 84,031,975	\$ 85,395,650	1.6%	\$ 1,363,675
Other				
Realty Transfer Tax	\$ 1,650,000	\$ 1,650,000	0.0%	\$ -
Property Tax	8,508,500	9,397,500	10.4%	889,000
Penalties	60,000	67,500	12.5%	7,500
Franchise Tax	350,000	300,000	-14.3%	(50,000)
Lodging Tax	640,000	715,000	11.7%	75,000
Fees for Service	12,841,063	13,047,041	1.6%	205,978
Intergovernmental Revenue	2,303,736	2,041,777	-11.4%	(261,959)
Other Revenue	1,120,600	2,661,381	137.5%	1,540,781
Appropriation of Prior Year Reserves	60,000	-	-100.0%	(60,000)
Total Operating Revenue	\$ 27,533,899	\$ 29,880,199	8.5%	\$ 2,346,300
Total Revenue/Other Funding Sources	\$ 111,565,874	\$ 115,275,849	3.3%	\$ 3,709,975

- Revenue in 2024 is anticipated to be up 3.3% or \$3.7M
- Utilities up (\$1.4M), or 1.6% as presented on prior pages
- Real Estate Transfer Tax \$1.65M, no change
- Property Tax \$9.4M, +\$889K (growth + proposed 10% tax increase)
- Lodging Tax \$715K, +\$75K
- Fees for Service \$13M, +\$205K
- Intergovernmental Revenue -\$262K, -11%

Revenue - General Fund

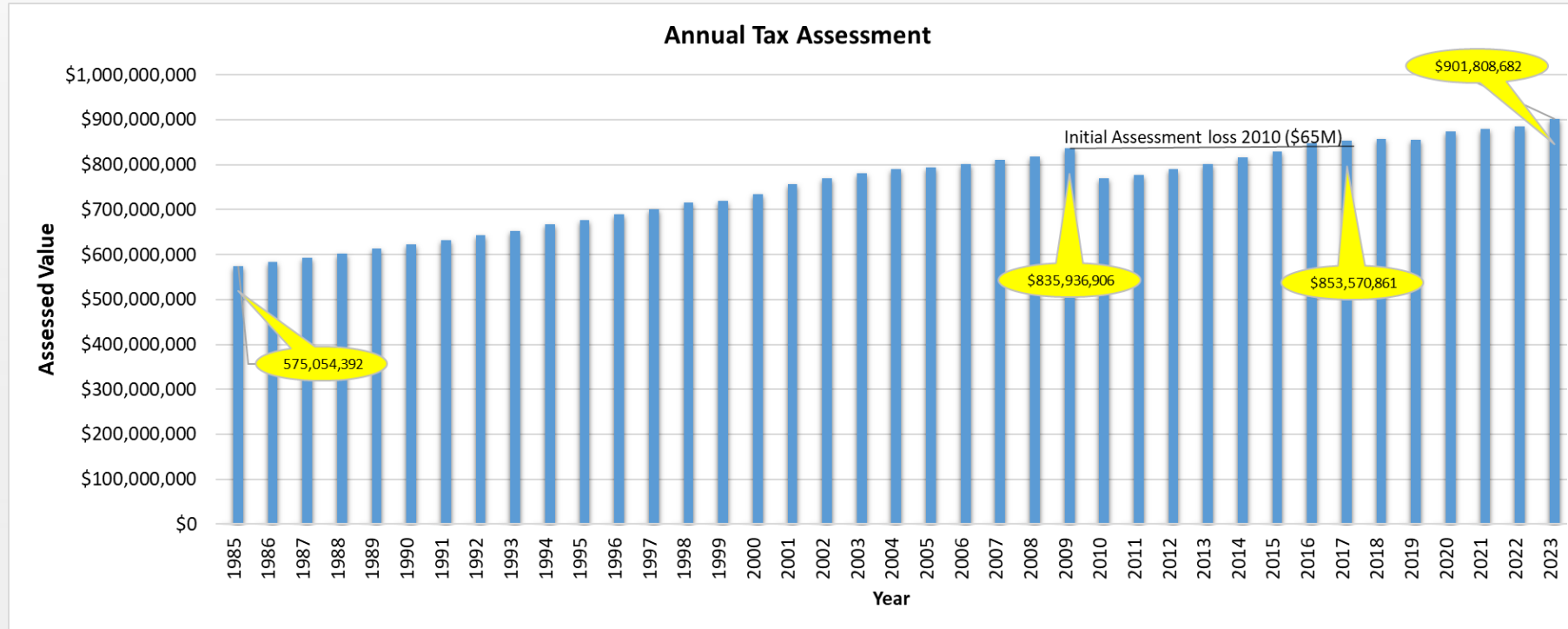
- Real Estate Transfer Tax – ebbs and flows, past reliance has been on large commercial transactions
 - Use of RTT overcollection in future years
 - Replenish General Fund reserves, funds capital projects
 - Use towards future one-time expenses
- Hotel Lodging Tax – Return to 2019 activity. Hyatt addition in 2023
- Property Taxes
 - Slow tax growth year over year (1983 assessments)
 - 43% of the City's tax base is exempt from paying property taxes
 - 2023/2024 tax base growth was just under 2%, much higher than annual average of 1.2%
 - The only way to absorb the annual cost of living increases in the General Fund is through tax/fee increases or development activity
 - Every 1% is equal to \$44,750 in Year 1, and \$89,500 annually afterwards
 - Every penny (\$.01) is equal to \$45,594 in Year 1, and \$91,187 annually afterwards
- Estimated transfer from the utilities in 2024 will be \$19.8 million
 - Includes transfers primarily to general fund (\$15.6M), OPEB (\$767K), self-insurance (\$135K), capital (\$1.6M), debt service (\$1.4M), internal services (\$139K)

Parking Fund

PARKING	2022 ACTUAL	2023 BUDGET	2023 EST.	2024 BUDGET	\$ FROM 2023 BUDGET	% FROM 2023 BUDGET
Parking Meters	\$ 64,175	\$ -	\$ 64,175	\$ 64,175	\$ 64,175	
Multi-Space Parking	2,033,349	\$ 4,045,079	\$ 2,924,265	3,035,825	\$ (1,009,254)	-25.0%
Parking Lots	204,703	\$ 218,421	\$ 369,912	266,000	\$ 47,579	21.8%
Total Parking	\$ 2,302,227	\$ 4,263,500	\$ 3,358,352	\$ 3,366,000	\$ (897,500)	-21.1%

- Slide represents the 2024 Proposed Revenue Budget for Parking
 - \$897,500 less than 2023 Approved Budget (new rate structure)
 - \$1.1M more than 2022 Actual Revenue (old rate structure)
 - No changes to parking rates for 2024

Assessment Growth



Over the last two years, Newark properties have sold at 4.3 times their assessed value on average.

- Since 1999, assessment growth has grown 1.2% a year on average
 - Chrysler was removed in 2010 (\$65M)
 - Redevelopment activity between 2010 and 2016 brought totals back to 2009 level
 - Addition of Chemours in 2020
- Tax increases are required to meet City needs since assessment is generally flat
 - 50% of years no tax increase
 - Three increases over 10% to catch up
 - Largest was 2006 + 2010 (16%)

Reassessment Projection (2025+)

AN EXAMPLE WHAT THE CITY'S NEW TAX RATE WOULD LOOK LIKE POST-REASSESSMENT

- City's taxable assessment as of July 1, 2023, was \$901,808,000
- Tax rate is \$0.9815 per \$100 of assessed value
- Open-record sales indicated that properties sold 4.3 times their assessed value on average over the last two years (2021-2023). There were outliers.
 - Assuming this were to hold true after the County reassessment:

Total City of Newark Taxable Assessment

	Assessment	Tax Rate	City Revenue
Current Tax Rate Method	\$ 901,808,000	\$ 0.9815	\$ 8,851,246
Revised Tax Rate Method	\$ 3,877,774,400	\$ 0.2283	\$ 8,851,246

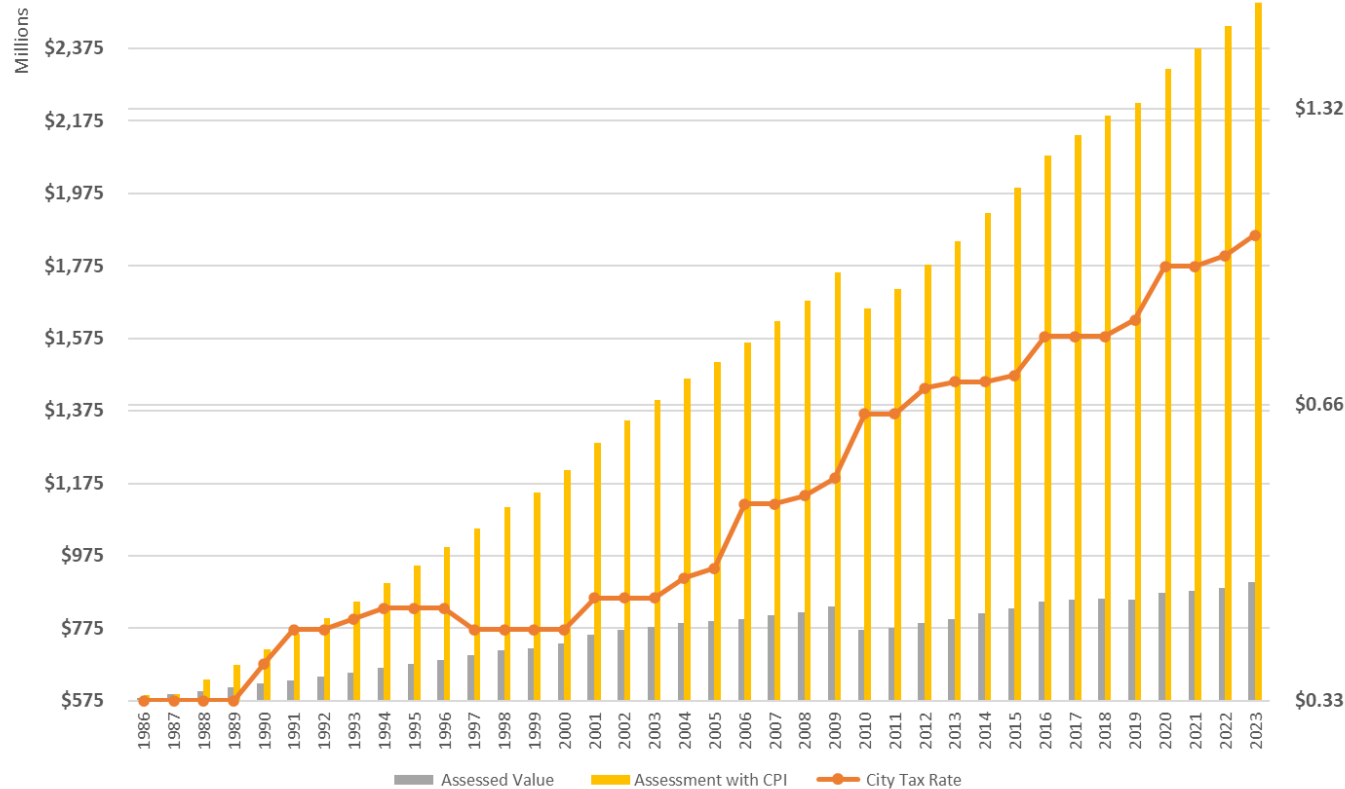
Sample Home

Percentile	Old Assessed Value	New Assessed Value	Old Tax Bill	New Tax Bill
25th	\$ 53,000	\$ 227,900	\$ 520.20	\$ 520.20
50th (median)	\$ 68,800	\$ 295,840	\$ 675.27	\$ 675.27
75th	\$ 89,800	\$ 386,140	\$ 881.39	\$ 881.39

- City will adjust the tax rate downward by the same amount the assessed value was increased by the County
- No overall change, but some properties could pay more or less, depending on if their home grew in value greater than others

Taxable Property Assessments vs. Tax Rate w/Inflation

City of Newark
Assessed Taxable Valuation
Compared to Inflation and the Tax Rate
1986 - 2023



- Tax rate in 1986 (first year after reassessment) was \$0.33
 - Adjusted for inflation, that would be equal to \$1.78 in 2023
- Adjusting the City's taxable assessment based on inflation, 1986's valuation would be equivalent to \$2.5 billion
 - Increase of 181%
- Table on left shows City's current assessed value in green, estimated assessed value adjusted for inflation in orange, compared to tax rate history over this period
- 1985 tax rate (last year before current assessment) was \$1.13

Revenue – Tax Adjustment

Percentage Increase	Current Tax Revenue	2024 New Tax Revenue	2025 New Tax Revenue
Base	\$8,950,000		
5%		\$ 223,750	\$ 447,500
10%		\$ 447,500	\$ 895,000
13%		\$ 581,750	\$ 1,163,500
15%		\$ 671,250	\$ 1,342,500

Percentile	Assessed Value	Current Tax Bill	5% Increase	10% Increase	13% Increase	15% Increase	% of Current Bill to Refuse (15%/\$350)
Rate		\$ 0.9815	\$ 1.0306	\$ 1.0797	\$ 1.1091	\$ 1.1287	
25th	53,000	\$ 520.20	\$ 546.22	\$ 572.24	\$ 587.82	\$ 598.21	59%
50th (median)	68,800	\$ 675.27	\$ 709.05	\$ 742.83	\$ 763.06	\$ 776.55	45%
75th	89,800	\$ 881.39	\$ 925.48	\$ 969.57	\$ 995.97	\$ 1,013.57	35%
25th			\$ 26.02	\$ 52.05	\$ 67.63	\$ 78.02	
50th (median)			\$ 33.78	\$ 67.56	\$ 87.79	\$ 101.27	
75th			\$ 44.09	\$ 88.18	\$ 114.58	\$ 132.19	

- A 10% tax increase will only add \$447,500 in revenue in 2024, full funding in 2025 (\$895,000)
- **Must recover \$283,000 for additional amount required to fully fund five new police officers and two new communication officers approved in 2023 budget. Also partially funded two grant-funded police officers**
- 2024 General Fund expenses are up \$2.2 million (equal to a 50% tax increase), some of this expense has been offset with coordinating fees
- Median tax bill in 2023 was \$675 (570 residential properties pay \$350 or less in property taxes)
- In addition to Police - Residential taxes are used for:
 - Refuse Service - Cost to provide refuse service is approximately \$350 per household. Private haulers cost \$500+ with fewer pickups.
 - Parks and Recreation (parks, playgrounds, events are not fully funded)
 - Street Maintenance, leaf collection, snow plowing, parks
 - Portions of administration, facilities, fleet maintenance, and finance not paid for by utilities

Revenue – Tax Adjustment (Compensation of Police Officers)

Annual Cost to Match Middletown Starting PD Salary in 2025						
Newark 2024	Middletown 2025	Difference	Authorized Strength	Annual Cost	Year One Tax Increase	Year Two Tax Increase
\$ 61,964	\$ 69,901	\$ 7,937	79	\$ 627,023	13.20%	6.60%

Newark 2024 Wages and Overtime Only	Starting Salary Difference	Annual Cost	Year One Tax Increase	Year Two Tax Increase
\$ 7,700,000	12.81%	\$ 986,370.00	22%	11%

- FOP Contract is up for renegotiation in 2024
 - It was suggested by Council that Newark NPD be compensated similarly to Middletown NPD in the next contract.
 - Police wage increases will need to be paid for by taxes absent state funding.
 - Would increase the budget by \$643,000 in year one for just wages if applied as a flat \$7937 increase
 - A 13.6% tax increase would be needed to meet this suggestion
 - Would increase the budget by \$986,370 in year one for wages and overtime if applied as a 12.81% increase
 - Percentage increase more likely to avoid compression of wage scale
 - 22% tax increase would be needed to pay for this option.
- These figures do not include pension, insurance, and tax costs
- All calculations assume no change to authorized strength

Revenue – Water Adjustment

Gallons	2023	2024 Proposed	Difference	% Difference
No Consumption	\$ 8.37	\$ 8.76	\$ 0.39	4.7%
3,174	\$ 30.40	\$ 31.71	\$ 1.31	4.3%
3,667	\$ 34.76	\$ 36.26	\$ 1.50	4.3%
5,000	\$ 46.54	\$ 48.54	\$ 2.00	4.3%
10,000	\$ 90.74	\$ 94.62	\$ 3.88	4.3%

- 39 cents increase in the customer charge will cover debt service from the 2018 Referendum
- 4.25% Volumetric increase to cover operating expense increases
- Combined with customer charge increase will result in an average water rate adjustment of 4.3%
 - \$1.50 average impact per household per month (3,667 gallons)
 - Impact can be mitigated by conservation

WATER				
In City				
Meter Size	Current	2024 Proposed	Monthly Difference	Annual Difference
5/8"	\$ 8.37	\$ 8.76	\$ 0.39	\$ 4.72
3/4"	\$ 11.71	\$ 12.26	\$ 0.55	\$ 6.60
1"	\$ 18.41	\$ 19.27	\$ 0.86	\$ 10.32
1 1/2"	\$ 58.57	\$ 61.30	\$ 2.73	\$ 32.76
2"	\$ 75.30	\$ 78.81	\$ 3.51	\$ 42.12
3"	\$ 184.06	\$ 192.64	\$ 8.58	\$ 102.96
4"	\$ 334.67	\$ 350.26	\$ 15.59	\$ 187.08
6"	\$ 753.01	\$ 788.10	\$ 35.09	\$ 421.08
8"	\$ 1,171.35	\$ 1,225.93	\$ 54.58	\$ 654.96
Outside City				
Meter Size	2023 Approved	2024 Proposed	Monthly Difference	Difference
5/8"	\$ 11.30	\$ 11.83	\$ 0.53	\$ 6.36
3/4"	\$ 15.81	\$ 16.55	\$ 0.74	\$ 8.88
1"	\$ 24.84	\$ 26.00	\$ 1.16	\$ 13.92
1 1/2"	\$ 79.07	\$ 82.75	\$ 3.68	\$ 44.16
2"	\$ 101.65	\$ 106.39	\$ 4.74	\$ 56.88
3"	\$ 248.50	\$ 260.08	\$ 11.58	\$ 138.96
4"	\$ 451.81	\$ 472.86	\$ 21.05	\$ 252.60
6"	\$ 1,016.57	\$ 1,063.94	\$ 47.37	\$ 568.44
8"	\$ 1,581.33	\$ 1,655.01	\$ 73.68	\$ 884.16

Revenue – Sewer Adjustment

Gallons		2023	2024 Proposed	Difference	% Difference
No Consumption	\$	7.83	\$ 7.83	\$ -	0.0%
3,174	\$	33.95	\$ 34.80	\$ 0.85	2.5%
3,667	\$	38.00	\$ 38.99	\$ 0.99	2.6%
5,000	\$	48.97	\$ 50.32	\$ 1.35	2.8%
10,000	\$	90.11	\$ 92.81	\$ 2.70	3.0%

- No change in customer charge
- 3.9% Volumetric increase to cover operating expense increases
- Will result in an average sewer rate adjustment of 2.6%
 - \$.99 average impact per household per month
 - Impact can be mitigated by water conservation

SEWER					
In City					
Meter Size	Current	2024 Proposed	Monthly Difference	Annual Difference	
5/8"	\$ 7.83	\$ 7.83	\$ -	\$ -	
3/4"	\$ 10.96	\$ 10.96	\$ -	\$ -	
1"	\$ 17.22	\$ 17.22	\$ -	\$ -	
1 1/2"	\$ 54.80	\$ 54.80	\$ -	\$ -	
2"	\$ 70.45	\$ 70.45	\$ -	\$ -	
3"	\$ 172.22	\$ 172.22	\$ -	\$ -	
4"	\$ 313.13	\$ 313.13	\$ -	\$ -	
6"	\$ 704.55	\$ 704.55	\$ -	\$ -	
8"	\$ 1,095.97	\$ 1,095.97	\$ -	\$ -	
Outside City					
Meter Size	Current	2024 Proposed	Monthly Difference	Annual Difference	
5/8"	\$ 10.57	\$ 10.57	\$ -	\$ -	
3/4"	\$ 14.80	\$ 14.80	\$ -	\$ -	
1"	\$ 23.25	\$ 23.25	\$ -	\$ -	
1 1/2"	\$ 73.98	\$ 73.98	\$ -	\$ -	
2"	\$ 95.11	\$ 95.11	\$ -	\$ -	
3"	\$ 232.50	\$ 232.50	\$ -	\$ -	
4"	\$ 422.73	\$ 422.73	\$ -	\$ -	
6"	\$ 951.14	\$ 951.14	\$ -	\$ -	
8"	\$ 1,479.55	\$ 1,479.55	\$ -	\$ -	

Revenue Assumptions Included in 2024 Budget

- **\$447,500 - Property Tax Adjustment of 10%**
- **\$690,000 - Water/Sewer**
 - Volumetric rate adjustment (Water: \$346,000, Sewer \$277,000)
 - Customer Charge Adjustment (Water: \$67,000, Sewer \$0)
 - No adjustment to stormwater
- **\$467,500 – Permits and Licenses**
 - \$125,000: Technology fee
 - \$150,000: Volunteer Fire Assistance Fund (AETNA)
 - \$100,000: Building permits (tied to new Code Enforcement & Admin Professional positions)
 - \$92,500: Rental permits (tied to new Code Enforcement & Admin Professional positions)
- **\$170,000 – Parking**
 - Revenue anticipated due to addition of two new Parking Coordinators

Taxes and Utilities Impact on Average Resident

MEDIAN RESIDENT

MONTHLY	CURRENT	PROPOSED	DIFFERENCE	% DIFF
Water (3,667 gallons)	\$34.76	\$36.26	\$1.50	4.3%
Sewer (3,667 gallons)	\$38.00	\$39.48	\$1.48	3.9%
Electric (winter -750 kWh)*	\$144.23	\$148.58	\$4.35	3.0%
Stormwater (Tier 2)	\$3.89	\$3.89	\$0.00	0.0%
Taxes (\$68.8K AV median)	\$56.27	\$61.90	\$5.63	10.0%
TOTAL	\$277.15	\$290.11	\$12.96	4.7%

*Assumes 4% cost to purchase power increase from DEMEC (via RSA)

ANNUAL	CURRENT	PROPOSED	DIFFERENCE	% DIFF
Water	\$417.12	\$435.12	\$18.00	4.3%
Sewer	\$456.00	\$473.78	\$17.78	3.9%
Electric (winter -750 kWh)*	\$1,730.76	\$1,782.98	\$52.22	3.0%
Stormwater (Tier 2)	\$46.68	\$46.68	\$0.00	0.0%
Taxes	\$675.27	\$742.80	\$67.53	10.0%
TOTAL	\$3,325.83	\$3,481.37	\$155.54	4.7%

*Assumes 4% cost to purchase power increase from DEMEC (via RSA)

- Average resident will see an estimated 4.7% increase across the board for all City services in 2024 (3.1% without electric TBD)
- No change in current levels of services
- No change to Stormwater

TO BE CONSIDERED

Action Items To Be Considered for 2024 Budget

- **Water Rate Adjustments: Customer Charge (4.7%) and Volumetric Adjustment (4.25%)**
 - Average annual residential impact is \$18 (\$1.50 per month)
 - Customer charge impact is \$.39 per month (included above)
- **Sewer Rate Adjustments: Volumetric Adjustment (3.9%)**
 - Average annual residential impact is \$17.78 (\$1.48 per month)
- **Property Tax Increase of 10%**
 - Median annual residential impact is \$68 per year
 - 12-month all items Consumer Price Index was 3.9% in August 2023
- **Rental & Building Permit Adjustments**
- **Electric RSA Adjustment:**
 - Will occur outside of the 2024 budget process in 2023
- **Parking** – Change meter rates on Lovett, allow parking permit sales in low occupancy areas
- **Volunteer Fire Assistance Fund** – up for Council consideration 9/25/23 (Bill 23-17)

Recommended Direction for Lobbyist

- Payment in Lieu of Taxes (PILOT) from State of Delaware
 - PILOT-lite has been \$400,000 annually from FY2019 through FY2023
 - PILOT-lite increased to \$450,000 in FY24 budget. Try to maintain or increase in FY25
- FY24 Bond Bill – Successfully coordinated with state legislators for cost sharing of City projects
 - \$3 million in funding for the Newark Train Station, George Wilson Center, and other facilities projects
- FY25 Bond Bill - Seek funding for new electric substation
- Federal Infrastructure Bills - Continue to identify and apply for grants
- State Revolving Fund - Request principal forgiveness for Curtis WTP Carbon Filtration Project
- Electric Vehicles (EV) and infrastructure grant opportunities - Successful and Ongoing
- State funding to support the rising costs of Police services statewide – HELP!
- Request increase to Municipal Street Aid (MSA) funding for FY25

Budget Process – Next Thirty Days

10/12/2023	Draft Version of CIP on Budget Central
10/15/2023	Deadline to advertise budget summary
10/17/2023	Draft CIP Presented to the Planning Commission
10/30/2023	Final Version of CIP & Operating Budgets for Council
11/06/2023	Budget Hearing
11/20/2023	Budget Hearing #2 (if needed)