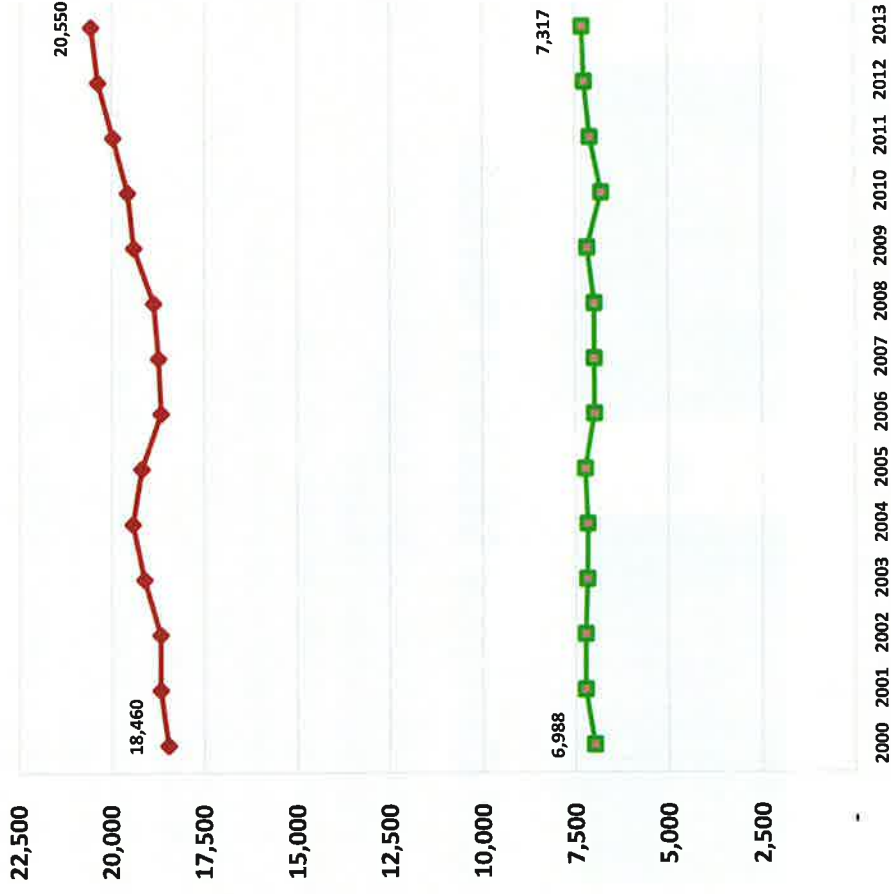


Newark Rental Housing – UD Students

UD Enrollment/Dorm Residents



Student Residential Pattern (2013)

- Total enrollment: 20,550
- Undergraduates: 16,871
 - 1st Year Students: 3,808 (91% in dorms)
 - 2nd Year Students: 3,492 (60% in dorms)
 - Upperclassmen: 9,571 (18% in dorms)
- Undergrads in dorms: 7,317 (43%)
- Undergrads living w/ relatives¹: 1,518 (9%)
- Undergrads off-campus: 8,036 (48%)
- Graduate students: 3,679
 - Full-time Graduate Students: 2,833 (77%)
 - Part-time Graduate Students: 846 (23%)
- Full-time grad students off-campus²: 1,980

¹ From UD student survey conducted by Biddison Hier on behalf of UD.

² Approximately 70% of all full-time graduate students live in the City of Newark. Estimated by Urban Partners.

Newark Rental Supply – Student Rentals

Total Rental Units in 2013: **5,000**

Source: City of Newark

Vacant Rental Units: **385 (7.7%)**

Source: US Census

Rentals to Non-Students: **1,370**

Source: US Census

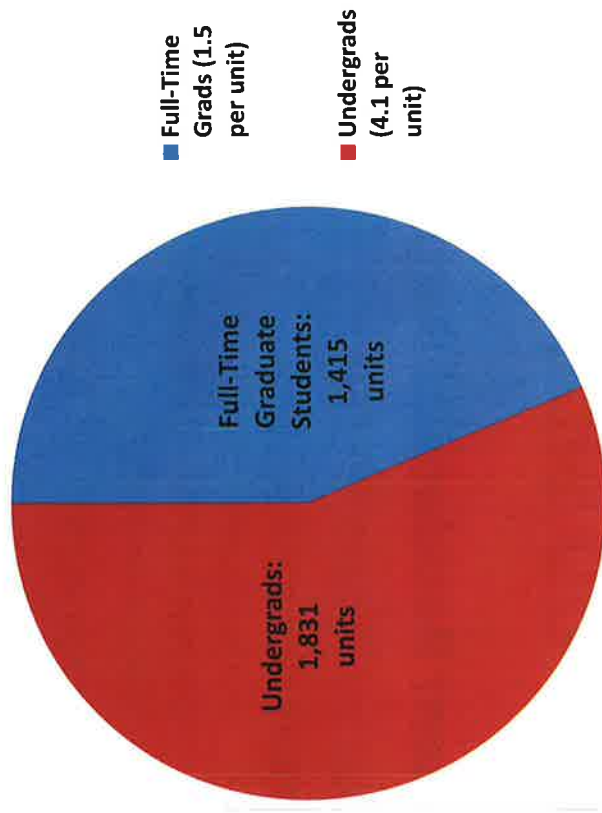
Rentals to Students: **3,245**

Off Campus Student Rentals

- Undergrads off-campus: **8,036** (including 243 in fraternity/sorority houses)
- Undergrads who are boarders: **250**
- Full-time grad students off campus: **1,980**
- Variable - % of full-time grads living in the City of Newark: **75%**
- Variable – average number of undergrad students per unit: **4.1**
- Variable – average number of full-time grad students per unit: **1.5**

- # of units occupied by undergrads: **1,831**
- # of units occupied by full-time grads: **1,415**
- Total # of student rentals: **3,245** (70% of all rentals)

Student Rentals: 3,245 Units



Newark Rental Supply – Non Student Rentals

Subsidized/Special Needs Rentals

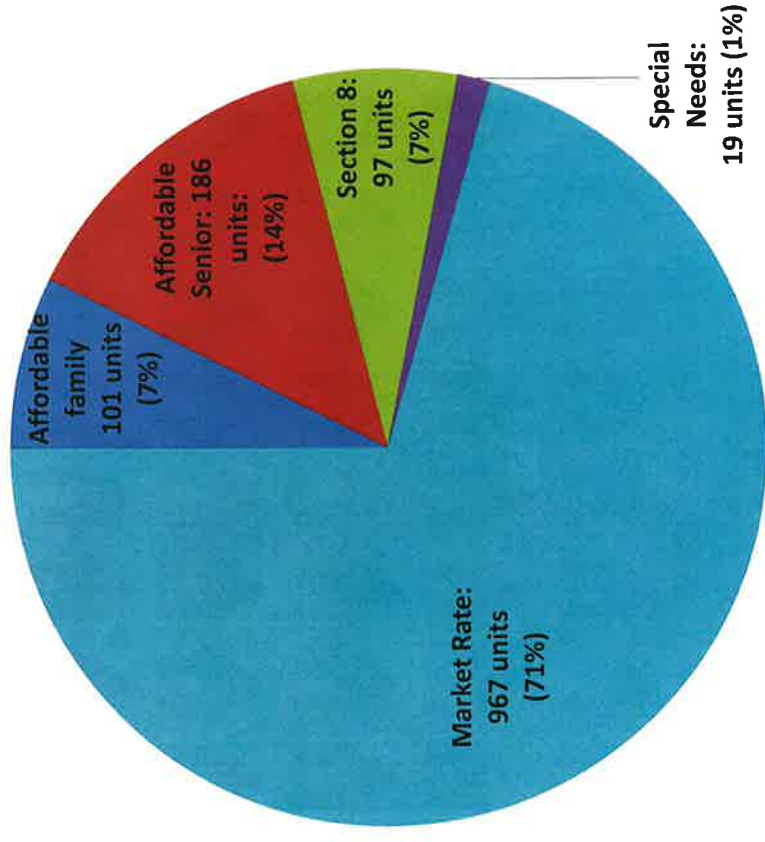
- Low income seniors
 - Main Tower (150 units)
 - Independent Circle (36 units)
- Low income families
 - Victoria Mews (81 units)
 - Newark Housing Authority Properties³ (20 units)
- Special needs
 - Woodmont (16 units)
 - ARC (3 units)
- Housing Choice Vouchers (Section 8)
 - Throughout the city⁴ (97 units)

➤ Total # of income restricted units: **403** (29% of all non-student rentals)

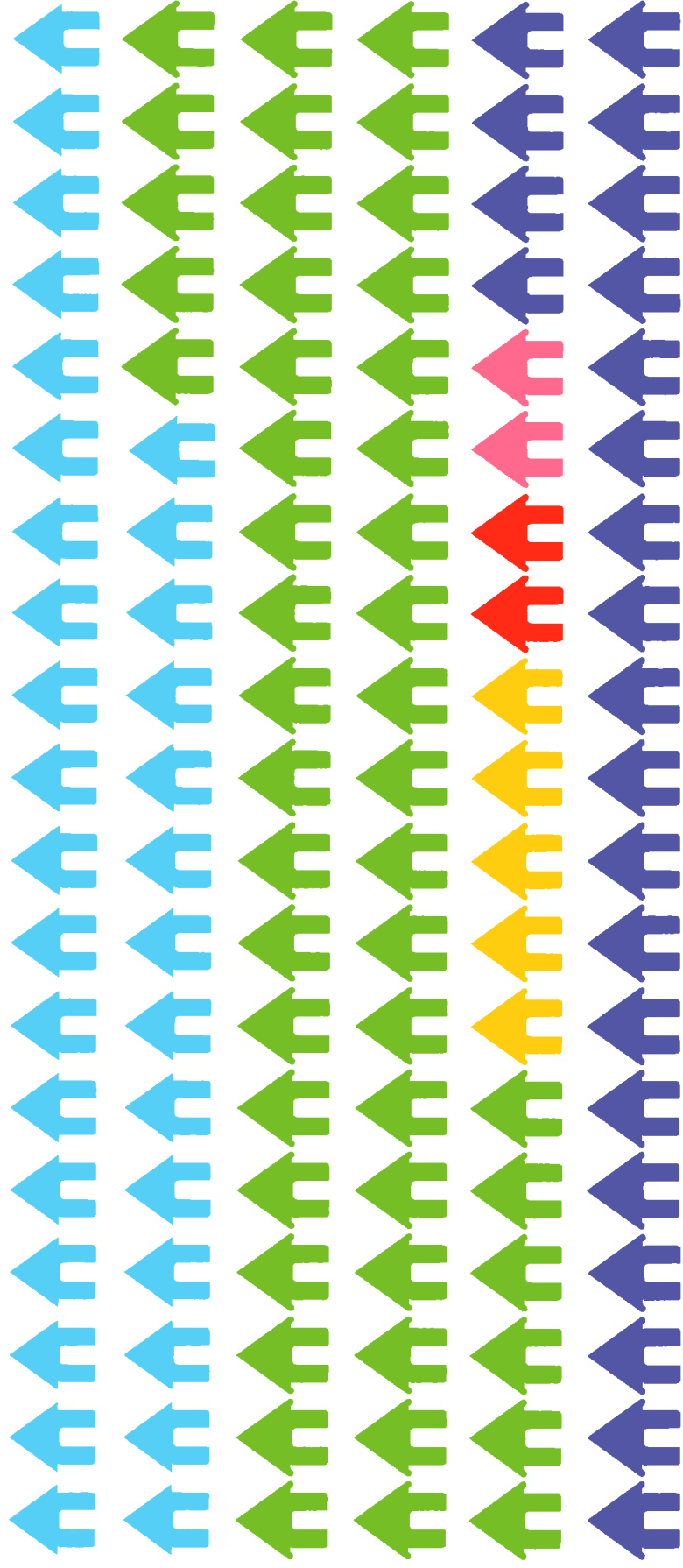
³ Cleveland Heights (42 units) is being replaced with Alder Creek (56 units), which will be completed by summer of 2015. There are more than 800 families on the waiting list.

⁴ More than 500 families are currently on the waiting list.

Non-Student Rentals: 1,370 Units



Who Lives in Newark Rental Homes?



FULL TIME GRADS
(31%)

UNDERGRADS
(40%)

AFFORDABLE SENIORS
(4%)

AFFORDABLE FAMILIES
(2%)
including Special Needs

SECTION 8 FAMILIES
(2%)

MARKET RATE FAMILIES
(21%)