

**CITY OF NEWARK, DELAWARE**  
**2016 CONSOLIDATED BUDGET SUMMARY - ALL FUNDS**  
**SUMMARY OF REVENUE AND EXPENSES**

|                                           | ACTUAL              | ACTUAL              | ACTUAL              | ACTUAL              | BUDGET              | BUDGET              | CHANGE<br>FROM<br>2015<br>BUDGET |
|-------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------------------|
| <b>Revenue</b>                            | 2011                | 2012                | 2013                | 2014                | 2015                | 2016                |                                  |
| Utilities Contributions                   | \$23,935,341        | \$25,183,923        | \$25,198,477        | \$26,181,562        | \$28,044,373        | \$30,771,441        | 9.7%                             |
| Property and Realty Taxes                 | 6,412,978           | 6,841,073           | 7,365,286           | 7,878,425           | 7,461,940           | 8,042,560           | 7.8%                             |
| Property Tax Rate                         | \$0.6458            | \$0.6858            | \$0.6961            | \$0.6961            | \$0.7065            | \$0.7277            | 3.0%                             |
| Fees for Service                          | 7,306,168           | 7,212,419           | 7,702,721           | 7,017,961           | 7,546,170           | 7,659,247           | 1.5%                             |
| Intergovernmental Revenue                 | 1,482,360           | 1,223,233           | 1,887,674           | 1,683,158           | 1,552,338           | 1,488,030           | -4.1%                            |
| Other Revenue                             | 1,454,343           | 857,578             | 867,540             | 1,072,064           | 810,298             | 930,318             | 14.8%                            |
| <b>Total Operating Revenue</b>            | <b>\$40,591,190</b> | <b>\$41,318,226</b> | <b>\$43,021,698</b> | <b>\$43,833,170</b> | <b>\$45,415,119</b> | <b>\$48,891,596</b> | 7.7%                             |
| <b>Expenditures</b>                       |                     |                     |                     |                     |                     |                     |                                  |
| Personnel Services                        | \$24,271,551        | \$24,346,860        | \$24,887,980        | \$26,638,726        | \$26,943,506        | \$28,209,545        | 4.7%                             |
| Materials and Supplies                    | 1,934,340           | 1,994,414           | 2,059,316           | 2,118,853           | 2,189,238           | 2,264,398           | 3.4%                             |
| Contractual Services                      | 5,655,170           | 5,321,726           | 5,520,717           | 6,281,170           | 7,259,307           | 7,299,204           | 0.5%                             |
| Equipment Depreciation                    | 1,083,434           | 1,112,577           | 1,133,952           | 1,154,155           | 1,671,809           | 1,484,599           | -11.2%                           |
| Other Expenses                            | 269,417             | 325,208             | 260,539             | 339,845             | 370,952             | 574,703             | 54.9%                            |
| <b>Total Operating Expenses</b>           | <b>\$33,213,912</b> | <b>\$33,100,785</b> | <b>\$33,862,504</b> | <b>\$36,532,749</b> | <b>\$38,434,812</b> | <b>\$39,832,449</b> | 3.6%                             |
| <b>Capital Improvements</b>               |                     |                     |                     |                     |                     |                     |                                  |
| Gross Capital Improvements                | \$8,895,490         | \$10,650,063        | \$19,638,970        | \$12,999,559        | \$10,523,080        | \$12,100,756        | 15.0%                            |
| Less: Use of Reserves                     | (2,038,186)         | (4,233,575)         | (1,645,558)         | (5,601,041)         | (3,214,524)         | (3,367,106)         | 4.7%                             |
| Equipment Replacement                     | (971,278)           | (599,318)           | (588,175)           | (921,883)           | (171,500)           | (2,295,270)         | 1238.3%                          |
| Grants                                    | (2,155,378)         | (3,833,045)         | (1,528,147)         | (3,754,029)         | (1,275,105)         | (1,115,000)         | -12.6%                           |
| Bond Issues                               | (5,861)             | -                   | (102,296)           | -                   | -                   | -                   |                                  |
| Other Sources                             | -                   | -                   | (11,755,924)        | -                   | (881,250)           | (459,759)           | -47.8%                           |
| <b>Net Capital Improvements</b>           | <b>\$3,724,787</b>  | <b>\$1,984,125</b>  | <b>\$4,018,870</b>  | <b>\$2,722,606</b>  | <b>\$4,980,701</b>  | <b>\$4,863,621</b>  | -2.4%                            |
| Debt Service                              | \$2,221,509         | \$1,473,535         | \$1,799,887         | \$2,738,739         | \$2,566,527         | \$2,605,361         | 1.5%                             |
| Partial Reversal of Non-cash Expenditures | -                   | -                   | -                   | -                   | (1,150,309)         | 1,150,309           | -200.0%                          |
| Net Current Surplus                       | 1,430,982           | 4,759,781           | 3,340,437           | 1,839,076           | 583,388             | 439,856             | -24.6%                           |
| <b>TOTAL EXPENDITURES AND SURPLUS</b>     | <b>\$40,591,190</b> | <b>\$41,318,226</b> | <b>\$43,021,698</b> | <b>\$43,833,170</b> | <b>\$45,415,119</b> | <b>\$48,891,596</b> | 7.7%                             |