

**Impact of City of Newark Property Tax Increase by Assessed Value (AV) and Tax Increase Amount**  
*Figures in body of table represent amount of annual property tax increase*

Percentile	Tax Increase ►	3%	4%	5%	6%	7%	8%	9%	10%	12%	14%	16%	18%	20%
	▼ Assessed Value													
10.0%	28,500	\$ 6	8	10	12	14	16	18	20	24	28	32	36	40
15.0%	37,200	8	11	13	16	18	21	24	26	32	37	42	47	53
20.0%	40,000	8	11	14	17	20	23	25	28	34	40	45	51	57
25.0%	44,800	9	13	16	19	22	25	28	32	38	44	51	57	63
30.0%	49,700	11	14	18	21	25	28	32	35	42	49	56	63	70
35.0%	54,100	11	15	19	23	27	31	34	38	46	54	61	69	76
40.0%	58,700	12	17	21	25	29	33	37	41	50	58	66	75	83
45.0%	62,300	13	18	22	26	31	35	40	44	53	62	70	79	88
50.0%	65,400	14	18	23	28	32	37	42	46	55	65	74	83	92
55.0%	68,500	15	19	24	29	34	39	44	48	58	68	77	87	97
60.0%	72,100	15	20	25	31	36	41	46	51	61	71	82	92	102
65.0%	77,000	16	22	27	33	38	44	49	54	65	76	87	98	109
70.0%	82,600	18	23	29	35	41	47	53	58	70	82	93	105	117
75.0%	86,900	18	25	31	37	43	49	55	61	74	86	98	111	123
80.0%	92,500	20	26	33	39	46	52	59	65	78	91	105	118	131
85.0%	101,300	21	29	36	43	50	57	64	72	86	100	115	129	143
90.0%	118,800	25	34	42	50	59	67	76	84	101	118	134	151	168
95.0%	133,900	28	38	47	57	66	76	85	95	114	132	151	170	189
97.5%	145,460	31	41	51	62	72	82	92	103	123	144	164	185	206

**How to interpret this table:**

The first column, labeled "Percentile," reports the distribution of residential assessed values in the City of Newark. The figures correspond with the assessed values in the second column. For instance, the median, or 50th percentile figure of \$65,400 means that half of the residential properties in Newark are assessed in an amount higher than \$65,400 and half are lower.

For example, assume your home is assessed at the 35th percentile at \$54,100. A 7% City of Newark Property Tax Increase would result in a \$27 increase in your annual property tax bill. An array of assessed values and tax increase amounts are provided for your information. City staff is working on an interactive property tax calculator, which will provide a more precise supplement to this guide. Please note that the array contains estimates, and the impact on your individual property tax bill will vary based on your assessed value and any tax increase action approved by Council.

Visit <http://www3.nccde.org/parcel/search/> to find the assessed value of your property.

Visit <http://cityofnewarkde.us/Archive.aspx?AMID=30> for a listing of current and previous agendas of Mayor & Council with meeting dates.